



विन्ध्यवासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड
Bindhyabasini Hydropower Development Company Limited

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**ANNUAL
REPORT**
Fiscal Year 2080/81



श्री कृष्ण आचार्य
(संस्थापक अध्यक्ष)

सञ्चालक समिति



श्री सिता आचार्य
(अध्यक्ष)



श्री दिलसुन्दर श्रेष्ठ
(सञ्चालक)



श्री धन कुमारी अधिकारी
(सञ्चालक)



श्री सुदिप आचार्य
(सञ्चालक)



श्री बिष्णुहरि शर्मा सुबेदि
(सञ्चालक)



प्रा.डा. श्री लक्ष्मण पौडेल
(सञ्चालक)



श्री तम प्रसाद गुरुङ्ग
(सञ्चालक)



श्री इन्द्र देवी गुरुङ्ग
(सञ्चालक)



श्री सुजन बानिया
(सञ्चालक)



श्री कुशल सुन्दर श्रेष्ठ
कम्पनी सचिव



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विन्ध्यवासीनी हाईड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड

को आ.व.२०८०/०८१ को वार्षिक साधारण सभा सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरु,

यस विन्ध्यवासीनी हाईड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेडको सञ्चालक समितिको मिति २०८१/०७/१३ गते बसेको बैठकको निर्णयानुसार कम्पनीको आठौं वार्षिक साधारण सभा निम्नलिखित मिति, समय र स्थानमा बस्ने भएकोले सो सभामा यहाँको सहभागिताको लागि यो सूचना प्रकाशित गरिएको छ।

वार्षिक साधारण सभा सम्बन्धी कार्यक्रम :

- मिति : २०८१/०८/०६ गते, विहिवार ।
समय : विहान ११:०० बजे ।
स्थान : अनमोल वैन्क्वीट, शंखमूल, नयाँ बानेश्वर, काठमाडौं ।
माध्यम: भर्चुअल <https://teams.microsoft.com//meetup-join>

वार्षिक साधारण सभाको विषय सूचि :

सामान्य प्रस्ताव

- (क) सञ्चालक समितिको आ. व. २०८०/०८१ को वार्षिक प्रतिवेदनमा छलफल गरी स्वीकृत गर्ने ।
(ख) कम्पनीको आ.व. २०८०/०८१ को लेखापरीक्षण प्रतिवेदन सहितको वित्तीय विवरण छलफल गरी अनुमोदन गर्ने ।
(ग) आ. व. २०८१/०८२ को लागि लेखापरीक्षकको नियुक्ति गर्ने र नीजको पारिश्रमिक तोक्ने ।

विशेष प्रस्ताव:

- (घ) कम्पनीको चुक्ता पूँजीको ८% (करसहित) शेयर लाभांश वितरण गर्ने सम्बन्धी विशेष प्रस्ताव र सोही बमोजिम कम्पनीको जारी र चुक्ता पूँजी संशोधनका लागि प्रबन्धपत्रको दफा ६ को उपदफा ख र ग संशोधन गर्ने ।
(ङ) कम्पनी ऐन बमोजिम कम्पनीको सञ्चालक समितिको संख्या संशोधन गर्ने सम्बन्धी विशेष प्रस्ताव ।
(च) विविध ।

वार्षिक साधारण सभा सम्बन्धी सामान्य जानकारीहरु

- वार्षिक साधारण सभा प्रयोजनको लागि कम्पनीको शेयरधनी दर्ता पुस्तिका र शेयर दाखिला खारेजको कार्य मिति २०८१/०७/२८ गते १ दिन बन्द रहनेछ । शेयरधनी पुस्तिका बन्द भएको अधिल्लो दिन सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोबार भई कायम रहेका शेयरधनीहरु मात्र साधारण सभामा भाग लिन पाउनेछन् ।
- वार्षिक साधारण सभामा उपस्थित शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा सभा हुने दिन विहान १०:०० बजे देखि सभा सञ्चालन रहेसम्म खुल्ला रहनेछ ।
- सर्गठित सस्था शेयरधनी भएकोमा त्यस्तो संस्थाले प्रतिनिधि नियुक्त गरेको व्यक्ति अख्तियारीपत्र सहित उपस्थित हुनु पर्नेछ । साथै प्राकृतिक व्यक्तिले नियुक्त गर्ने व्यक्ति कम्पनीको शेयरधनी हुनुपर्ने छ ।
- सभामा भाग लिनको लागि प्रतिनिधि नियुक्त गर्न चाहने व्यक्तिको शेयरधनीले कम्पनीको अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गरि सभा हुनुभन्दा ७२ घण्टा अगावै अर्थात मिति २०८१/०८/०३ गते १० बजे भित्र कम्पनीमा उक्त प्रतिनिधि पत्र (प्रोक्सी) यस कम्पनीको कार्यालयमा दर्ता गराई सक्नुपर्ने छ ।
- प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा सम्पूर्ण शेयर विभाजन नहुने गरि एकै व्यक्तिलाई मात्र प्रतिनिधि नियुक्त गर्नुपर्ने छ । शेयर विभाजन गरि दिइएको प्रतिनिधि पत्र स्वतः बदर हुनेछ ।
- साधारण सभामा सहभागी हुन अनिवार्य रूपमा आफ्नो परिचय-पत्र वा हितग्राहि खाताको विवरण प्रस्तुत गर्नुपर्ने छ ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनी ऐन २०६३ को दफा ७१ संग सम्बन्धित

(प्रोक्सी फारम)

श्री सञ्चालक समिति
विन्ध्यवासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड
का.म.न.पा. वडा नं १०, नयाँ बानेश्वर, काठमाडौं

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

..... जिल्ला..... न. पा. / गा. पा. वडा नं..... मा बस्ने म/हामी..... ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८१।०८।०६ गते हुन गईरहेको आठौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट कम्पनीको उक्त सभामा भाग लिन तथा निर्णयमा सहभागी हुनका लागि तल प्रस्तुत गरे बमोजिम मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको:

हस्ताक्षर :
नाम :
ठेगाना :
शेयरधनी नं./BOID नं.
शेयर संख्या :
मिति :

निवेदक:

हस्ताक्षर :
नाम :
ठेगाना :
शेयरधनी नं./BOID नं.
शेयर संख्या :
मिति :

नोट: साधारण सभामा आफू स्वयं उपस्थित हुन नसक्ने शेयरधनीहरूले यस संस्थाको केन्द्रीय कार्यालय नयाँ बानेश्वर, काठमाडौं वा फोन नं ०१४७९९८९९, ०१४७९६०३० मा सम्पर्क गर्नुहोला । साथै यो निवेदन साधारण सभा शुरु हुनुभन्दा कम्तिमा ७२ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नुपर्ने छ ।



प्रवेश पत्र

शेयरधनीको नाम: शेयरधनी नं./BOID नं.
शेयरप्रमाण पत्र नं. शेयर संख्या:

- १ शेयरधनी आफैले खाली कोष्ठहरू भर्नु होला ।
- २ सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्न अनिवार्य छ ।
- ३ शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ ।
- ४ प्रोक्सी दिँदा कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ ।

कम्पनी सचिव

विन्ध्यवासीनि हाइड्रोपावर डेभलपमेण्ट कम्पनी लिमिटेडको

आठौं वार्षिक साधारण सभाको अवसरमा कम्पनीका अध्यक्षद्वारा प्रस्तुत गर्नुहुने
सञ्चालक समितिको
आ.व. २०८०/०८१ को वार्षिक प्रतिवेदन

मिति: २०८१ मंसिर ०६ गते ।

आदरणीय शेयरधनी महानुभावहरु,

यस विन्ध्यवासिनी हाइड्रोपावर डेभलपमेण्ट कम्पनी लि. को आठौं वार्षिक साधारण सभामा उपस्थित हुनु भएका विभिन्न संघसंगठन तथा संस्थाका प्रतिनिधि, शेयरधनी महानुभावहरु, लगानीकर्ताहरु एवं आमन्त्रीत व्यक्तित्वहरु समक्ष सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु ।

कम्पनीको आर्थिक, व्यवसायिक गतिविधि तथा वित्तीय अवस्था उपलब्धमूलक रहेको जानकारी दिँदै यहाँहरु समक्ष सञ्चालक समितिको आ.व २०८०/८१ को वार्षिक प्रतिवेदन प्रस्तुत गर्दछु ।

कम्पनी तथा कम्पनीले सञ्चालन गरेका आयोजनाहरु सम्बन्धी संक्षिप्त विवरण ।

क). विगत वर्षको कारोबारको सिंहावलोकन:

- कम्पनीको नाम: विन्ध्यवासिनी हाइड्रोपावर डेभलपमेण्ट कम्पनी लिमिटेड ।
- रजिष्टर्ड कार्यालय: का.म.न.पा.वडा नं. १०, श्री कृष्ण सदन, नयाँ वानेश्वर, काठमाडौं ।
- उद्योग सञ्चालन गरिएको मुख्य स्थान (जलविद्युत केन्द्र): यस कम्पनीको जलविद्युत उत्पादन केन्द्र कास्की जिल्लाको मादी गाउँपालिका र लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिका (तत्कालिन कास्की जिल्लाको मिजुरेडाँडा गा.वि.स र लमजुङ्ग जिल्लाको पसगाँउ गा.वि.स) भएर बहने रुदी खोलामा रहेको छ ।
- कम्पनीको पूँजी संरचना:
 - (क) अधिकृत पूँजी रु. २,००,००,००,०००।
 - (ख) जारी पूँजी : रु. १,०५,००,००,०००।-
 - (ग) चुक्ता पूँजी : रु. १,०५,००,००,०००।-
 - (क) संस्थापक शेयर पूँजी: रु.७८,७५,००,०००/-
 - (ख) साधारण शेयर पूँजी: रु.२६,२५,००,०००/-

➤ कम्पनीले निर्माण/सञ्चालन गरेका आयोजनाहरुको संक्षिप्त विवरण:

क). रुदी खोला ए जलविद्युत आयोजना:

- कास्की जिल्लाको मादी गाउँपालिकाको बालुवावेसीमा पावरहाउस तथा लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिकामा हेडवर्क्स रहेको यस आयोजनाले उर्जा मन्त्रालयबाट मिति २०६५/०३/२० गते विद्युत उत्पादनको सर्वेक्षण अनुमति पत्र प्राप्त गरी मिति २०७०/०९/२२ गते विद्युत उत्पादनको अनुमतिपत्र प्राप्त गरेको छ । आयोजनाको उत्पादन अनुमतिपत्र २१०५/०९/११ गते सम्म कायम रहनेछ ।
- आयोजनाले २०७५ साल चैत्र ५ गतेदेखि नेपाल विद्युत प्राधिकरणलाई विद्युत बिक्री गर्दै आएको छ र सो आयोजनाले हाल सम्ममा विद्युत बिक्री गर्ने दरमा ५ पटक सम्म Price Escalation गरी सुख्खा याममा मासिक रु. ९.६६ तथा वर्षा याममा रु. ५.५२ दरले विद्युत बिक्री गरी आम्दानी गरिरहेको छ । साथै, विद्युत खरीद बिक्री सम्भौतामा उल्लेख भएका ५ पटक सम्म मूल्य वृद्धि लिइसकेपछि अगामी ३ वर्षको लागि मूल्य वृद्धि उपलब्ध गरी पाउँनका लागि नेपाल विद्युत प्राधिकरणमा पत्राचार गरेको छ ।

- रुदी खोला ए जलविद्युत आयोजनाको मुख्य खोला रुदी खोला रहेको छ भने छेदुवा खोला यस आयोजनाको सहायक खोलाको रूपमा रहेको छ ।
- आ.व २०८०/८१ को विद्युत उत्पादन/बिक्री सारांश निम्न अनुसार रहेको छ ।

F.Y.2080/81	Contracted Energy As Per PPA KW/h	Actual Generation KW/h	Excess Energy Generation KW/h	Total Actual Revenue NPR.	Total Revenue as per PPA NPR.	Difference NPR.
Total	46,699,752	37,996,230	(43,13,766)	219,812,442	288,983,459	(69,195,533)

ख. रुदी खोला 'बी' जलविद्युत आयोजना:

- लमजुङ्ग जिल्लाको क्व्होलासोथार गाउँपालिका क्षेत्रमा पावर हाउस तथा कास्की जिल्लाको मादी गाउँपालिका र लमजुङ्ग जिल्लाको क्व्होलासोथार गाउँपालिका क्षेत्रमा हेडवर्क्स रहेको यस आयोजनाले मिति २०६९/०९/२६ गते विद्युत उत्पादनको सर्वेक्षण अनुमतिपत्र प्राप्त गरी मिति २०७१/१२/१३ गते विद्युत उत्पादनको अनुमतिपत्र प्राप्त गरेको छ । आयोजनाको उत्पादन अनुमतिपत्रको बहाल मिति २१०९/०२/२५ गते सम्म कायम रहनेछ ।
- आयोजनाले मिति २०७६ साल फाल्गुण ५ गते देखि नेपाल विद्युत प्राधिकरणलाई विद्युत बिक्री गर्दै आएको छ र सो आयोजनाले हाल सम्ममा विद्युत बिक्री गर्ने दरमा ४ पटक सम्म Price Escalation गरी सुख्खा याममा मासिक रु. ९.४१ तथा वर्षा याममा रु. ५.३८ दरले विद्युत बिक्री गरी आम्दानी गरिरहेको छ ।
- आयोजनामा प्रयोग हुने ४ वटा खोलाहरु मध्ये टोगो खोला मुख्य खोला रहेको छ, भने कार्बू खोला, कैयु खोला र लिगुर खोलालाई सहायक खोलाको रूपमा लिइएको छ । यस वर्ष कार्बू खोलामा आएको लेदो सहितको बाढीले लिगुर खोला माथिबाट तारिएको पानीको पाइप Crossing bridge सहित बगाएको छ । यसको मर्मतको लागि व्यवस्थापनले प्राविधिक अध्ययन गराई काम मर्मत कार्य शुरु गराएको छ ।
- आ.व २०८०/८१ को विद्युत उत्पादन/बिक्री सारांश निम्न अनुसार रहेको छ ।

FY 2080/81	Contracted Energy As Per PPA KW/h	Actual Generation KW/h	Total Actual Revenue NPR.	Total Revenue as per PPA NPR.	Difference NPR.
Total	33,167,980	25,667,900	145,563,877	195,123,378	(49,583,477)

➤ कम्पनी/आयोजनाको आ.व. २०८०/०८१ को प्रमुख वित्तीय सारंश:

(क) कम्पनीको सञ्चालन आम्दानी तथा खर्च सम्बन्धी विवरण:

- कम्पनीले नेपाल विद्युत प्राधिकरणमा पेश गरेको बील रकमलाई कूल आम्दानी मानिएको छ ।
- नेपाल विद्युत प्राधिकरणले बिल रकम भुक्तान गर्दा बील पेश भएको ४५ दिन पश्चात विद्युत खरिद गरे वापतको रकम कम्पनीको खातामा पठाउने भएकोले जेठ र असार महिनाको बील रकमलाई भुक्तानी पाउन बाँकी रकममा राखिएको छ ।
- जलविद्युत आयोजनाको कम्पनीको नाममा रहेको हाइड्रो इलेक्ट्रीसिटी इन्भेष्टमेण्ट एण्ड डेभेलपमेण्ट कं. लि.बाट प्राप्त लाभांश रु.१,०४,६१९.२७/-, नेपाल पावर एक्सचेन्ज लि.बाट प्राप्त लाभांश रु.२,५०,०००/-, इन्सोयरेन्स दावी वापत (Rudi Khola B HEP, Marine Insurance) प्राप्त रकम रु. १,५९,०००/- र बैंक मौज्दातामा व्याज रकम रु.१५५,१३६.३६/- समेत गरी जम्मा रु.६,६८,७५५.६३/- छ लाख अठ्ठसठ्ठी हजार सात सय पचपन्न रुपैयाँ त्रीसठ्ठी पैसा मात्र) कम्पनीको अन्य आम्दानीमा समावेश गरिएको छ ।
- कम्पनीले सञ्चालन गरेको दुवै आयोजनाको कर्जा भुक्तानी अवधी २०७७ साल फागुन महिनाबाट लागू हुनेगरी १५ वर्ष कायम गरिएको साथै आयोजनाको कर्जाको व्याजदर १० वर्षसम्मको लागि ७.९० प्रतिशत कायम रहेको छ ।

- कम्पनीले आ.व. २०८०/०८१ मा १३,९०,५८,०२६.४२/- (तेह्र करोड नब्बे लाख अन्ठाउन्न हजार छब्बीस रुपैया बयालिस पैसा मात्र) व्याज बापत भुक्तानी गरेको छ ।
- आयोजना सञ्चालन संग सम्बन्धित सबै खर्चलाई वर्तमान लेखामान सिद्धान्त बमोजिम सम्बन्धित खर्च शिर्षकमा वर्गीकरण गरी आयोजना सञ्चालन खर्चमा समावेश गरिएको छ । यस कम्पनीले विगतका वर्षहरूमा नेपाल वित्तीय मान (Nepal Accounting Standards) अन्तर्गत वित्तीय विवरण प्रस्तुत गर्दै आएको मा आ.व. २०८०/०८१ देखि नेपाल वित्तीय प्रतिवेदन मान (Nepal Financial Reporting Standards) अन्तर्गत वित्तीय विवरण तयार गरी लेखापरीक्षण सम्पन्न गराइएको हुदा साविकमा प्रकाशन भएका वित्तीय विवरणमा Depreciation तथा अन्य वित्तीय आँकडाहरूमा Adjustments गरिएको छ ।

कम्पनीको आ.व. २०८०/०८१ को सञ्चालन आम्दानी तथा खर्चको संक्षिप्त विवरण “अनुसूची क” मा प्रस्तुत गरिएको छ ।

(ख) कम्पनीको शेयर पूँजी, दायित्व तथा सम्पत्ति सम्बन्धी विवरण:

- कम्पनीमा हाल संस्थापक शेयर रकम ७८ करोड ७५ लाख रुपैयाँ र सर्वसाधारण शेयर रकम २६ करोड २५ लाख रुपैयाँ गरी कूल १ अर्ब ५ करोड रुपैयाँलाई कम्पनीको शेयर पूँजीमा राखिएको छ ।
- कम्पनीले पहिलो चरणमा निर्माण गरेका रुदी खोला जलविद्युत आयोजना निर्माण तथा सञ्चालनका लागि कम्पनीले सानिमा बैंकको नेतृत्वमा लिएको कर्जा मध्ये तिर्नबाँकी कर्जालाई कम्पनीको कर्जा दायित्वमा राखिएको छ ।
- आ.व. २०८०/०८१ सम्मको कर्जा भुक्तानीको संक्षिप्त विवरण:

विवरण	जम्मा लिएको कर्जा रकम रु	भुक्तान गरिएको कर्जा रकम रु	२०८१ साल असार मसान्तसम्म भुक्तान गर्न बाँकी रकम रु.
रुदी खोला ए ज.वि.आ.	१,१५०,९००,०००	(२३८,७१७,३५८)	९१२,१८२,६४२
रुदी खोला बी ज.वि.आ.	८५८,५००,०००	(९१,५४२,०३८)	७६६,९५७,९६२
चालू कर्जा	४२,०११,०००		४२,०११,०००
जम्मा	२,०५१,४११,०००	(३३०,२५९,३९६)	१,७२१,१५१,६०४

- कम्पनीले निर्माण गरेको दुवै आयोजनाहरू **रुदी खोला ए र रुदी खोला बी** जलविद्युत आयोजना निर्माण संग सम्बन्धित सबै खर्चलाई आयोजना लागतमा लेखाङ्कन गरिसकिएको छ ।
- आयोजना निर्माण/सञ्चालनका क्रममा भएका निर्माण तथा सञ्चालन खर्च गरी भुक्तानी गर्न बाँकी रहेको रकमलाई भुक्तानी दिन बाँकी शिर्षकमा राखिएको छ । भुक्तानी दिन बाँकी रकमलाई कम्पनीको बैंक/नगद प्रवाहको आधारमा भुक्तानी गर्ने गरिएको छ ।
- कम्पनीद्वारा सञ्चालित दुवै आयोजनाबाट विद्युत उत्पादनबाट प्राप्त हुने रकमले यस कम्पनीको अन्य दायित्व सहित वित्तीय दायित्व बापत तिर्न बाँकी रहेको कर्जा रकम पनि निरन्तर रुपमा भुक्तानी गर्दै आइरहेको छ ।
- समय समयमा चाहिने खर्चहरू परिपूर्ति गर्नको लागि कम्पनीका तत्काल सम्पर्क भएका सञ्चालक तथा शेयरधनीहरूले कम्पनीमा सापटी उपलब्ध गराउने गरेका छन । सो सापटी रकम कम्पनीको Cashflow को आधारमा फिर्ता गर्ने गरिएको छ ।
- सञ्चालनमा रहेका दुवै आयोजनाको स्वामित्व निर्धारित अवधि पश्चात नेपाल सरकारलाई हस्तान्तरण गर्नु पर्ने हुँदा शेयरधनीहरूको लगानीको दीर्घकालीन प्रतिफलको लागि कम्पनीले हालसम्म निम्न अनुसारको कम्पनीमा लगानी गरेको र कम्पनी तथा शेयरधनीको हितलाई ध्यानमा राखी थप लगानी विस्तार गर्दै जाने नीति कम्पनीले लिएको छ ।

कम्पनीले २०८१ साल असार मसान्त सम्म अन्य कम्पनीमा गरेका लगानीको विवरण :

क्र.स	कम्पनीको नाम	हालसम्मको लगानी रकम	कैफियत
१	पिपुल्स इनर्जी लिमिटेड	२००,०००,०००	निर्माणाधीन ४८.८ मे.वा. क्षमताको खिम्ती २ जलविद्युत आयोजना ।
२	मल्टि इनर्जी डेभलपमेण्ट प्रा.लि	२५,५००,०००	निर्माणाधीन २० मे.वा. क्षमताको लाडटाड खोला जलविद्युत आयोजना ।
३	नेपाल पावर एक्सचेञ्ज लिमिटेड	५,०००,०००	देशमा उत्पादित विद्युतलाई स्वदेश तथा विदेशमा निर्यात गर्ने उद्देश्य लिइ स्थापना भएको कम्पनी
४	जलविद्युत लगानी तथा विकास कम्पनी लि.	३,०४१,३००	साधारण शेयर
५	बलेफी इनर्जी प्रा.लि	१७,५००,०००	निर्माण शुरु हुने चरणमा रहेको ४० मे.वा. क्षमताको बलेफी खोला जलविद्युत आयोजना ।
६	आर.एम पावर प्रा.लि	२,६००,०००	३० मे.वा. क्षमताको सोलार पावर उत्पादनका लागि नेपाल विद्युत प्राधिरणको इ टेण्डरमा सहभागी कम्पनी ।
७	आर.एम इन्भेष्टमेण्ट कम्पनी प्रा.लि	२००,०००	१५५ मे.वा. क्षमताको घुन्सा खोला जलविद्युत आयोजनाको प्रवर्द्धक कम्पनी

कम्पनीको आ.व. २०८०/०८१ को शेयर पूँजी, दायित्व, लगानी तथा सम्पत्ति सम्बन्धी विवरण यसैसाथ संलग्न अनुसूचि "क" तथा यसका Annexure मा प्रस्तुत गरिएको छ ।

आवश्यक जानकारीहरू

- सानिमा बैंक लिमिटेडको अगुवाईमा दुवै आयोजनाको निर्माणको लागि ऋण प्राप्त गरी आयोजनाको निर्माण कार्य सम्पन्न गरिएको र यस कम्पनीले हालसम्म विद्युत बिक्री आयबाट नै सफलता पूर्वक कम्पनी र आयोजनाका कामहरू संचालन गरिरहेको छ ।
- उपरोक्त दुवै आयोजनाबाट उत्पादित विद्युतलाई ३३ के.भी डबल सर्किट ट्रान्समिसन लाइन मार्फत नेपाल विद्युत प्राधिकरणको कास्की जिल्ला मादी गाउँपालिका ९, मिजुरेडाँडा सबस्टेसन स्थित राष्ट्रिय प्रसारण प्रणालीमा जोडिएको छ ।
- भविष्यमा आइपर्ने विभिन्न किसिमका प्रकोप तथा जोखिम न्यूनिकरणका लागि दुवै आयोजनाको Property/Fire, LOP to Property Damage, Machinery Breakdown, LOP to Machine Breakdown र Public Liability बीमा गरिएको छ ।
- आयोजना सञ्चालनको लागि जनशक्तिहरूको आवश्यक व्यवस्थापन गरिएको छ ।
- कम्पनीको अद्यावधिक बैंक कर्जा सुविधा प्रयोजनका लागि Care Ratings Nepal Ltd. बाट गरिएको Issuer Rating र Credit rating दुवैको Annual Surveillance मा कम्पनीले आवधिक कर्जाका लागि Care-NP BB+ [Double B Plus], अल्पकालिन कर्जाका लागि Care-NP A4+ [A Four Plus] र Issuer Rating BB+ [Double B Plus] प्राप्त गरेको छ ।
- कम्पनीले आ.व. २०७९/०८० सम्मको संचित मुनाफाबाट शेयरधनीहरूलाई ५.२६३२% का दरले नगद लाभांश वितरण गरेको थियो । सो सम्बन्धी सम्पूर्ण कार्यहरू शेयर रजिष्ट्रार सानिमा क्यापिटलको सहकार्यमा उपलब्ध शेयर खाताहरूमा वितरण गरिसकेको छ । साथै, डिभ्याट गर्न बाँकी रहेको शेयरधनीको हकमा शेयर डिभ्याट भए लगत्तै नगद लाभांश शेयरधनीको खातामा शेयर रजिष्ट्रार कम्पनीबाट सोभै उहाँहरूको खातामा रकम जम्मा गरिदिने व्यवस्था मिलाइएको छ ।
- कम्पनी/आयोजनाको हर हिसाव सम्बन्धी संक्षिप्त विवरण दैनिक राष्ट्रिय पत्रिका तथा कम्पनीको Website मा त्रैमासिक रूपमा प्रकाशन गर्ने गरिएको र साथै नियमन निकायहरू विद्युत नियमन आयोग, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरीङ लिमिटेडमा नियम बमोजिमका सम्पूर्ण विवरणहरू बुझाउने गरिएको छ ।

- आयोजनाको Property, Fire and LOP Insurance गरिएको हुँदा आयोजनाबाट उत्पादन बन्द भएको ३१ औं दिनदेखि ६ महिना सम्मको रकम बीमा कम्पनीबाट भुक्तानी हुने व्यवस्था रहेको छ ।
- रुदी खोला ए जलविद्युत आयोजना को हेडरेस क्षेत्रमा २०८० श्रावण महिनामा गएको पहिरोका कारण करिब ३५ मिटर हेडरेस पाइप कुच्चनुका साथै पाइपको बेस भासिन गई आयोजनामा क्षति पुग्न गएको थियो । यद्पी सो कारणले आयोजनाको सञ्चालनमा रोकवट भने आएको थिएन र उक्त क्षतिको प्राविधिकहरुबाट अध्ययन गराउँदा क्षति भएको उक्त स्थानमा आवश्यक सिभिल कार्य तथा पाइप परिवर्तन गर्न र थप क्षति हुन नदिनका लागि करिब २०७ मिटर लामो Vent Pipe Installation प्राविधिकको सुझाव एवं सिफारिसमा क्षति मर्मत तथा हेडरेस पाइप परिवर्तन गर्नका लागि मिति २०८०।११।१५ गते मध्याह्न दैनिक राष्ट्रिय पत्रिकामा प्रकाशित गरिएको शिलबन्दी बोलपत्र आवहानमा DL Structure & Building Pvt. Ltd. बाट सबै भन्दा कम रकमको प्रस्ताव प्राप्त भएकोले सो कम्पनीलाई BOQ Model मा आयोजनाको सिभिल तथा हाइड्रोमेकानिकल मर्मतको काम गराइएको थियो । भने उक्त कार्यको लागि तपशिल बमोजिमको रकम बराबरको बिल २०८१ साउनमा प्राप्त भएको छ ।

Description	Amount NPR	Remarks
Rudi A Vent pipe installation works	40,84,632.62	As per Updated BOQ
Rudi A Headrace Pipe Repairing Works	47,69,217.50	As per Updated BOQ
Miscellaneous Works	5,46,480.00	Works including foot trail, Rudi A Headworks & Rudi B Camp
Total W/O Vat	9,400,330.12	

- रुदी खोला बी जलविद्युत आयोजनाको Electromechanical Equipment को नियमित मर्मत संभार गर्नका लागि आवश्यक देखिएका तपसील बमोजिमका Spare Parts खरीदको लागि विभिन्न Suppliers संग Quotation माग गर्दा विभिन्न Suppliers बाट प्रस्ताव आएकोमा Delta Hydro Solutions Pvt. Ltd. New Delhi, India बाट आएको प्रस्ताव अन्य Supplier को भन्दा कम पर्ने देखिएको हुँदा उक्त कम्पनीबाट Spare Parts खरीद उपयुक्त हुने देखिएकोले रुदी खोला बी जलविद्युत आयोजनाको लागि आवश्यक देखिएका EM Spare Parts हरु Delta Hydro Solutions Pvt. Ltd. New Delhi, India बाट खरीद गरी आयोजनाको मर्मत संभार गरिएको छ ।
- रुदी खोला बी जलविद्युत आयोजना क्षेत्रमा गत वर्ष गएको पहिरोका कारण स्थानीयहरुको धानबाली लगायतका क्षतिको यथोचित मूल्यांकन गरी रकम फरफारक गर्न प्राविधिक खटाएकोमा स्थानीय निकायका प्रतिनिधी समेतको रोहवरमा सम्बन्धित व्यक्तिलाई क्षतिपूर्ति उपलब्ध गराइएको तथा क्षतिग्रस्त खेतबारी मर्मत गरिएको छ । साथै, आयोजनाको हेडवर्क्स परिसर वरपर पाइपको रेलिड लगाउने काम समेत यसै वर्ष गरिएको छ ।
- दुवै आयोजनाको विभिन्न स्थानमा मिति २०८१/०४/१३ मा गएको बाढी तथा पहिरोका कारणले रुदी खोला ए आयोजनाको पहुँचमार्गमा क्षति हुन गएको, Boulders र लेदो सहितको ढुङगाहरुले हेडवर्क्स ब्लक भएर बन्द भएको आयोजना २०८१/०४/१६ गते बाट पुनः सञ्चालनमा आएको थियो । साथै, रुदी खोला बी पावरहाउस नजिकको खोल्सी क्षेत्रमा सोही दिन गएको बाढीका कारण क्षति हुन गएको, स्वीचयार्ड क्षेत्र हुँदै पावरहाउस मेसिनहलमा बाढी छिरेर प्लान्ट पूर्ण रूपले बन्द हुन गएकोमा त्यहाँ तत्काल उपलब्ध साधन तथा स्रोतको प्रयोग गरी २०८१।०४।१८ गतेदेखि सञ्चालनमा ल्याइसकिएको छ ।
- साथै सोही बाढी तथा पहिरोका कारण आयोजनाको हेडरेस पाइपको तिनवटा स्थानमा क्षति भएको थियो र कार्बु हेडवर्क्समा खोलाले थुपारेको गेग्रिङ तथा ठूला ठूला बोल्डर, रुख तथा लेदो माटोले कार्बु Intake/Undersluice And Gravel Trap क्षेत्र पुरिन गएकोमा उक्त क्षेत्रको तत्काल प्रारम्भिक मर्मत संभार गरी सञ्चालनमा ल्याइसकिएको छ भने यो विवरण तयार गरुन्जेल सम्ममा सोही खोलाको बाढीका कारण बगाएको लिगुर खोलाको हेडरेस पाइप मर्मत कार्य प्रकृत्यामा रहेको छ ।
- दुवै आयोजनामा भएको क्षतिको प्राविधिक द्वारा हरहिसाव गरि इन्स्योरेन्स दावी गर्नको लागि प्रक्रिया अगाडि बढाइएको छ ।

कम्पनीको शेयर कारोबार सम्बन्धमा:

- मिति २०७९/०४/१२ गते देखि नेपाल स्टक एक्चेन्जमा दर्ता भई शेयरको कारोबार निरन्तर रुपमा भइरहेको छ। हाल पब्लिक शेयरको मात्र कारोबार भइरहेको छ भने मिति २०८२ असार ४ गते देखि लक ईन पिरियड समाप्त भएपछि संस्थापक शेयरधनी, स्थानीय शेयरधनीहरूले शेयर कारोबार गर्न पाउने छन्।
- कम्पनीको शेयर रजिष्टारको रुपमा सानिमा क्यापिटल लि. रहेको छ। शेयर रजिष्टारले कम्पनीका शेयरहरू धितोपत्र बजार मार्फत खरिद, बिक्री तथा हक हस्तान्तरण गराउने, शेयरधनीको लागत अद्यावधिक गर्ने, प्रोक्सी फारमको दर्ता गर्ने, साधारण सभाको सम्पादनमा सहयोगीको भूमिका खेल्ने, शेयर कारोबार सम्बन्धमा जनसम्पर्कको विषयमा कम्पनीलाई राय सुझाव दिने, शेयर अभौतिकीकरण, नगद लाभांश/बोनस शेयर वितरण तथा नियमन निकायहरूबाट माग भए बमोजिम कम्पनीको तर्फबाट कागजात उपलब्ध गराउने कार्य गरेको छ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर:

- राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक तथा वित्तीय क्षेत्रमा देखा पर्ने प्रतिकूलताहरू जस्तै मुद्रास्फीति, विदेशी मुद्राको मूल्यमा हुने वृद्धि तथा विभिन्न समयमा फैलन सक्ने कोरोना, डेङ्गु लगायतका महामारीका कारण आयोजना स्थलमा जनशक्ति तथा स्रोतको परिचालनमा कठिनाई उत्पन्न भई आयोजनाको नियमित मर्मत संभारका लागि आवश्यक पर्ने विभिन्न यन्त्र, उपकरण, पार्टपूजा तथा प्राविधिक परामर्श सेवा आदिले खर्च बढ्ने देखिन्छ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

- कम्पनीले सञ्चालन गरिरहेको ६.६ मे.वा. क्षमताको रुदी खोला वी जलविद्युत आयोजनाको हेडरेस र हेडवर्क्स क्षेत्रमा २०८१ साल श्रावण १३ गते राती २ बजे अप्रत्यासित रुपमा गएको बाढी तथा पहिरोका कारण आयोजनाको कार्बु खोला हेडवर्क्स, Electromechanical Components (LOS), Switchyard, MIV Valve समेतमा पुगेको क्षतिको मर्मत संभार कार्य सम्पन्न गरी २०८१ श्रावण १८ गतेबाट पुनः आयोजनाबाट नियमित रुपमा विद्युत उत्पादन गरिसकिएको छ भने उक्त बाढीका कारण बगाएको लिगुर खोला देखि रुदी खोला वी हेडवर्क्स सम्म जोड्ने करिव १०० मिटर हेडरेस पाइपलाइन खोलामा पानीको बहाव कम हुनासाथ मर्मत गरी सञ्चालनमा ल्याउने प्रकृत्यामा रहेको छ।
- साथै, ८.८ मे.वा क्षमताको रुदी खोला ए जलविद्युत आयोजनाको हेडवर्क्स क्षेत्रमा २०८१ साल श्रावण १३ गते राती २ बजे अप्रत्यासित रुपमा गएको बाढी तथा पहिरोका कारण आयोजनाको छेदुवा River Bank Protection क्षेत्र समेतमा पुगेको क्षतिको तत्काल गर्न सकिने मर्मत गरी २०८१ श्रावण १६ गतेबाट आयोजनाबाट पुनः विद्युत उत्पादन सुचारु गरिएको थियो भने बाढीका कारण धार नै परिवर्तन गरेको खोलालाई सोही धारमा फर्काउनका लागि भने करिव ७ दिन अतिरिक्त समय लागेको थियो।
- **भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:**
 - वर्तमान अवस्थामा कम्पनीले हाल सञ्चालन गरिरहेको आयोजना सञ्चालनको अवधी विद्युत उत्पादन शुरु भएको मितिले बढीमा ३० वर्ष मात्र कायम रहने हुँदा कम्पनीलाई जिवन्त राखिराखनका लागि समान उद्देश्य भएका (विद्युत उत्पादन, तथा विद्युत खरीद बिक्री वितरण संग सम्बन्धित) अन्य कम्पनी/आयोजनामा लगानी गर्दै कम्पनीलाई निरन्तर रुपमा सञ्चालन गर्दै जाने।
 - कम्पनीले सम्भावित थप जलविद्युत तथा अन्य आयोजनाहरूको छनौट, अध्ययन गरी विद्युत उत्पादन तथा प्रसारण सम्बन्धी कार्यहरू गर्दै जाने।
 - कम्पनीको उद्देश्य बमोजिम अन्य आवश्यक कार्य सम्पादन गर्दै जाने।

घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:

- कम्पनीले आफ्नो औद्योगिक वा व्यावसायिक क्षेत्रसंग प्रत्यक्ष वा परोक्ष सम्बन्ध राख्ने सरकारी तथा गैर-सरकारी निकायहरू जस्तै नेपाल सरकार उर्जा, जलस्रोत सिंचाई मन्त्रालय, विद्युत विकास विभाग, विद्युत नियमन आयोग, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, वन तथा वातावरण मन्त्रालय, स्थानीय विकास मन्त्रालय, गृह मन्त्रालय तथा विद्युत खरीद गर्ने नेपाल विद्युत प्राधिकरण, बैंक तथा वित्तीय संस्था, बीमा कम्पनी, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरीङ लिमिटेड, आयोजना क्षेत्रका स्थानीय निकायहरू, जगोडा पार्ट-पूर्जा तथा उपकरणहरू आपूर्तिकर्ता स्वदेशी तथा विदेशी कम्पनीहरूसँग कम्पनीले सौहार्दपूर्ण सम्बन्ध कायम राख्दै आएको छ।

ङ) सञ्चालक समिति, सञ्चालक समितिमा भएको हेरफेर र सो को कारण:

- कम्पनीको वर्तमान नियमावलीमा संस्थापक मध्येबाट ७ जना, सर्वसाधारणबाट २ जना र स्वतन्त्र सञ्चालक २ जना रहने गरी जम्मा ११ जनाको सञ्चालक समिति रहने व्यवस्था भएकोमा कम्पनीमा स्वतन्त्र सञ्चालक वाहेक ७ जना संस्थापक समूहबाट र २ जना सर्वसाधारण गरी ९ जनाको सञ्चालक समिति रहेको छ।
- साविकमा रहेको सञ्चालक समितिका पदाधिकारी मध्ये आफ्नो घरायसी कारण देखाई संस्थापक समूहका सञ्चालक श्री भरत वहादुर पाण्डे र सीड इनर्जी लि. बाट प्रतिनिधि श्री सन्दिप आचार्यले सञ्चालक पदबाट दिनु भएको राजिनामा स्वीकृत गरी कम्पनी ऐन तथा निमायवली बमोजिम सञ्चालक समितिले वहाँहरूको रिक्त पदमा श्री धन कुमारी अधिकारी र श्री सुदिप आचार्यलाई बाँकी अवधिका लागि सञ्चालक पदमा मनोनयन गरी लगत अद्यावधिकका लागि कम्पनी रजिष्ट्रारको कार्यालयमा पत्राचार गरिएको छ।
- यसैगरी कम्पनीका संस्थापक तर्फका सञ्चालक श्री दिलसुन्दर श्रेष्ठ र सञ्चालक श्री विष्णुहरि शर्मा सुवेदीले आफ्नो पदबाट राजिनामा दिनु भएकोले वहाँहरूको राजिनामा स्वीकृत गरी हाल कम्पनीमा कायम रहेको संस्थापक तर्फबाट नियुक्त हुने सञ्चालकको संख्या ७ जनालाई घटाई ५ जनामा कायम गर्ने तथा सर्वसाधारणबाट नियुक्त हुने २ जना र स्वतन्त्र मध्येबाट नियुक्त हुने २ जना सञ्चालकको संख्या यथावत कायम गरी साविकको कूल सञ्चालक संख्या ११ जनालाई संशोधन गरी ९ जना कायम गर्न तथा सञ्चालक समितिमा भएको हेरफेरलाई अनुमोदन गरिदिनका लागि सञ्चालक समितिबाट वार्षिक साधारण सभामा प्रस्ताव प्रस्तुत गरिएको छ।

च) कारोबारलाई असर पार्ने मुख्य कुराहरू

- विद्यमान ऐन कानूनमा हुने संशोधन वा परिवर्तन तथा नयाँ कानूनहरूको निर्माणले नीजि क्षेत्रबाट प्रवर्द्धन गरिने जलविद्युत आयोजनाको निर्माण तथा सञ्चालनमा अनुकूल/प्रतिकूल असर पर्न सक्छ।
- बन्द, हडताल, चक्काजाम, जस्ता राजनीतिक घटनाक्रम, बाढी, पहिरो, खडेरी, भुकम्प, आदि जस्ता अप्रत्याशित प्राकृतिक प्रकोप, रोगव्याधी, महामारी तथा सो को नियन्त्रणका लागि लागू हुने बन्दाबन्दी तथा निषेधाज्ञाका साथै मुद्रास्फिति, इन्धनको मूल्य वृद्धि, बैंकको ब्याजदरमा वृद्धि, विनिमय दरमा परिवर्तन आदि आर्थिक/वित्तीय कारणहरूले पनि जलविद्युत आयोजनाहरूको विकास, निर्माण, सञ्चालन तथा मर्मत संभारमा असर पार्दछन्।
- प्राकृतिक जोखिमहरू जस्तै खडेरी, अनावृष्टि, जलस्रोतको मुहानमा अप्रत्याशित परिवर्तनका कारण पानीको स्रोतमा कमी आई उत्पादन क्षमतामा हास आउन सक्ने, प्राकृतिक प्रकोप तथा नियन्त्रण बाहिरका परिस्थिति सिर्जना भई आयोजनाको भौतिक संरचना एवं उपकरणहरूमा क्षति पुग्न गएमा आम्दानीमा कमी हुनसक्ने, प्रसारण लाइनमा प्राविधिक वा यान्त्रिक गडबडीका कारण उत्पादित विद्युत आपूर्ति अवरुद्ध हुन सक्ने र विद्युत केन्द्रमा जडित मेसिन तथा यान्त्रिक उपकरणहरूमा हुने खराबीका कारण विद्युत उत्पादन तथा आपूर्ति अवरुद्ध हुन सक्ने लगायतका जोखिमहरू समेत हुनसक्छन्।

छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए उपर सञ्चालक समितिको धारणा:

आ.व २०८०/८१ मा कम्पनीले Nepal Financial Reporting Standard माध्यमबाट लेखापरीक्षण गराइएको हुँदा उक्त आ.व.मा लेखापरीक्षकले Clean Opinion दिएकाे ।

ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको:

- कम्पनीको सञ्चालक समितिको २०८१।०७।३ गते बसेको बैठकको निर्णय बमोजिम कम्पनीको आ.व. २०८०/०८१ सम्मको सञ्चित मुनाफाबाट चुक्ता पूँजीको ८ प्रतिशत (कर सहित) का दरले शेयर लाभांश वितरण गर्नका लागि कम्पनीको आठौं वार्षिक साधारण सभामा प्रस्ताव गरिएको छ।

झ) शेयर जफत भएको शेयर सङ्ख्या, त्यस्तो शेयरको अंकित मूल्य, शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:

- आ.व. २०८०/८१ मा शेयर जफत सम्बन्धी कार्य भएको छैन।

ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीले गरेको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:

- यस कम्पनीको कुनै सहायक कम्पनी छैन। यस कम्पनीको आर्थिक तथा वित्तीय स्थिति यसै प्रतिवेदन तथा कम्पनीको वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ।

ट) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:

- यस कम्पनीको अरु कुनै सहायक कम्पनी छैन। यस कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख आर्थिक कारोबार र सो अवधिमा कम्पनीले कारोबारमा आएको महत्वपूर्ण परिवर्तन संलग्न वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण तथा लेखा सम्बन्धी टिप्पणीले स्पष्ट पार्दछ।

ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:

- विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई कुनै जानकारी उपलब्ध गराएका छैनन्।

ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट प्राप्त गरेको जानकारी:

- यो विवरण तयार पार्दासम्म कम्पनीका सञ्चालक पदाधिकारीहरुको शेयर स्वामित्व निम्न बमोजिम रहेको छ, र निजहरु कम्पनीको शेयर कारोबारमा संलग्न रहेको पाइएको छैन।

सि.न.	शेयरधनी	पद	शेयर स्वामित्व (किता)
१	श्री सीता आचार्य	सञ्चालक अध्यक्ष	१,३६२,६६१
२	श्री दिलसुन्दर श्रेष्ठ	सञ्चालक सदस्य	४७३,६८९
३	श्री धन कुमारी अधिकारी	सञ्चालक सदस्य	२२७४९
४	श्री लक्ष्मण पौडेल	सञ्चालक सदस्य	७५१८८
५	श्री सुदिप आचार्य	सञ्चालक सदस्य	१५६,६१३
६	श्री विष्णुहरि शर्मा सुबेदी	सञ्चालक सदस्य	२१३,४१०
७	श्री तम प्रसाद गुरुङ्ग	सञ्चालक सदस्य	१५,५८३
८	श्री इन्द्र देवी गुरुङ्ग	सञ्चालक सदस्य	१५,९८१
९	श्री सुजन बानिया	सञ्चालक सदस्य	१,१२६

ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:

- त्यस प्रकारको जानकारी उपलब्ध नभएको।

ण) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुपर्ने कारण, त्यस्तो शेयरको संख्या र

अङ्कित मूल्य तथा त्यसरी शेयर खरीद गरे बापत कम्पनीले भुक्तानी गरेको रकम :

- कम्पनीले आफ्नो शेयर आफैले खरीद गरेको छैन ।

त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:

- कम्पनीको आन्तरिक नियन्त्रण प्रणाली सबल र प्रभावकारी बनाई व्यवस्थित रूपमा कार्य सञ्चालन गर्नका लागि कम्पनीले कर्मचारी प्रशासन विनियमावली २०७६ र आर्थिक प्रशासन तथा कार्य सञ्चालन विनियमावली २०७६ कार्यान्वयनमा ल्याएको छ ।
- कम्पनीको मानव संसाधन, आन्तरिक लेखापरीक्षण, जोखिम र सम्पत्ति तथा दायित्व व्यवस्थापनका निमित्त आवश्यकता बमोजिम विभिन्न समिति, उपसमिति गठन गरिएको छ ।
- कम्पनी/आयोजनाको लागि आवश्यक कर्मचारीको नियुक्ति, सेवा सुविधाहरूको निर्धारण गर्दा कम्पनीको कर्मचारी प्रशासन विनियमावली २०७६ मा उल्लेख भए बमोजिम गर्ने गरिएको छ ।
- कम्पनी/आयोजनामा तत्काल गर्नपर्ने मर्मत संभार लगायतका कार्यहरू गर्दा कम्पनीको स्वीकृत आर्थिक प्रशासन तथा कार्य सञ्चालन विनियमावली २०७६ मा उल्लेख भए बमोजिम गर्ने गरिएको छ ।

थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण:

कम्पनीले पहिलो चरणमा निर्माण गरेका दुवै जलविद्युत आयोजनाहरू (रुदी खोला ए तथा रुदी खोला बी) संचालनमा आएको हुँदा वित्तीय खर्च र हास खर्च वाहेक जम्मा रु.६,०१,८४,४९८।७५ व्यवस्थापन खर्च वित्तीय विवरणमा प्रतिबिम्बित भएको छ ।

द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता, तथा सुविधा, सो समितिले गरेको काम, कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:

- कम्पनीको दैनिक कार्य सञ्चालनका लागि कम्पनीका संस्थापक अध्यक्ष श्री कृष्ण प्रसाद आचार्यको संयोजकत्वमा श्री दिल सुन्दर श्रेष्ठ, श्री भरत वहादुर पाण्डे र श्री जर्नादन अर्याल सहितको व्यवस्थापन / लेखा समिति रहेको छ ।
- कम्पनीको मासिक, त्रैमासिक लेखा विवरण तयार गरे गराए बापत कम्पनीका नि:वर्तमान सञ्चालक एवं व्यवस्थापन/लेखा समिति सदस्य श्री भरत वहादुर पाण्डेलाई उक्त आ. व. मा रु ४,०५,१२८।०० भत्ता उपलब्ध गराइएको छ ।
- कम्पनीको दैनिक कार्य सञ्चालन सहित लेखा निरीक्षण गरे गराए बापत आ.व. २०८०/०८१ मा व्यवस्थापन/लेखापरीक्षण समितिलाई रु.२,४०,०००।०० बैठक भत्ता उपलब्ध गराइएको छ ।
- कम्पनीको व्यवस्थापन/लेखापरीक्षक समितिलाई उपरोक्त वाहेक अन्य सुविधा दिइएको छैन ।

व्यवस्थापन/लेखापरीक्षण समितिले दिएका सिफारिस तथा सुझाव

- कम्पनीको गत वार्षिक साधारण सभाले नियुक्त गरेको लेखापरीक्षक टि.एन. आचार्य एण्ड कम्पनी, चार्टर्ड एकाउन्टेन्ट्स बाट आ.व. २०८०/०८१ को लेखापरीक्षण सम्पन्न गरी प्रस्तुत गरेको वार्षिक आर्थिक विवरणलाई स्वीकृत गरी अनुमोदनका लागि यस साधारण सभा समक्ष प्रस्ताव गरिएको छ ।
- कम्पनीको आ.व. २०८०/०८१ को लेखापरीक्षकको रूपमा टिएन आचार्य एण्ड कम्पनी, चार्टर्ड एकाउन्टेन्ट्सलाई कर वाहेक रु.२,५०,०००।०० (दुइ लाख पचास हजार रुपैयाँ मात्र) लेखापरीक्षण शुल्क उपलब्ध गराइएको छ ।
- आ. व. २०८१/८२ को आर्थिक तथा वित्तीय कारोबारको लेखापरीक्षण गर्नको लागि लेखापरीक्षण समितिले ३ जना लेखापरीक्षकबाट प्राप्त भएका प्रस्तावहरू कम्पनीको सञ्चालक समितिलाई उपलब्ध गराएको छ । सञ्चालक समितिले उपलब्ध लेखा परीक्षण मध्ये एक जनालाई नियुक्तिको सिफारिस सहित साधारण सभामा प्रस्ताव प्रस्तुत गरिनेछ ।

ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेका फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

- यस कम्पनीका शेयरधनीहरूले आ-आफ्नो नाममा रहेका शेयर वापत सम्पूर्ण रकम चुक्ता भुक्तान गरिसकेको र निजको नजिकका नातेदार वा निज संलग्न रहेका फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी रहेको छैन ।

न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको, पारिश्रमिक, भत्ता तथा सुविधाको रकम

- कम्पनीको गत वर्षको वार्षिक साधारण सभाले निर्णय गरे बमोजिम कम्पनीका सञ्चालक अध्यक्षलाई साविक बमोजिम नै मासिक (कर बाहेक) रु. १,३५,०००।०० पारिश्रमिक उपलब्ध गराइएको छ । सो बाहेक अन्य सुविधा दिइएको छैन ।
- बैठकमा भाग लिए वापत सञ्चालक समितिका अध्यक्ष, सञ्चालक, कम्पनी सचिव र आमन्त्रीतरुलाई प्रति व्यक्ति प्रति बैठक रु. ५००।- बैठक भत्ता उपलब्ध गराउने गरिएको छ ।
- कम्पनी/आयोजनाको आवश्यकता बमोजिम कुनै विशेष कार्य सम्पन्न गर्न पर्ने भएमा निश्चित कार्य सम्पादनका लागि समितिका कुनै पदाधिकारी वा अन्य व्यक्ति तथा संस्थालाई नियुक्त गरी सेवा लिने गरिएको छ । उपरोक्त बाहेक कम्पनीका पदाधिकारी एवं सञ्चालकहरूलाई अन्य सेवा सुविधा उपलब्ध गराइएको छैन ।

प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम:

- स्पष्ट बैंक खाता सम्बन्धी विवरण प्राप्त नभएका तथा सम्पर्कमा नआएका केही शेयरधनीहरूको आ.व. २०७७/०७८ र २०७९/८० को दिनबाँकी लाभांश रकम रु.१४,९९,६८०।५२ कम्पनीको बैंक खातामा नै मौज्जात रहेको छ ।

फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण :

- आ. व. २०८०/८१ मा खरीद वा बिक्री गरेको सम्पत्तिको विवरण आर्थिक विवरणमा उल्लेख गरिएको छ ।

ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

- सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण आर्थिक विवरणमा उल्लेख गरिएको छ ।

भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

- सञ्चालक समितिले आफ्नो वार्षिक प्रतिवेदनमा पारदर्शी भई खुलाउनु पर्ने विषयका सम्बन्धमा सदैव सचेत रहनेछ, त्यसमा सकेसम्म स्पष्ट पार्नुपर्ने कुराहरू प्रष्ट पाउँ लगिनेछ ।

म) अन्य आवश्यक कुराहरू

- कम्पनीको कूल शेयरको एक प्रतिशत वा सो भन्दा बढी शेयर ग्रहण गर्ने व्यक्तिहरूको नामावली

सि.न.	शेयरधनी	पद	शेयर स्वामित्व रु.	प्रतिशतमा
१	श्री सीता आचार्य	सञ्चालक अध्यक्ष	१,३६२,६६१	१२।९८%
२	सिड इनर्जी लि.	सञ्चालक सदस्य	५६१,७५०	५।३५%
३	श्री दिलसुन्दर श्रेष्ठ	सञ्चालक सदस्य	४७३,६८९	४।५१%
४	श्री भरत बहादुर पाण्डे	सञ्चालक सदस्य	४३९,६३१	४।१९%
५	श्री राम बहादुर गौतम	आधारभूत शेयरधनी	४३१,७५७	४।११%
६	श्री विष्णुहरि शर्मा सुवेदी	सञ्चालक सदस्य	२१३,४१०	२।०३%
७	श्री समरजंग बस्नेत	आधारभूत शेयरधनी	१५७,५००	१।५०%
८	श्री सुदिप आचार्य	आधारभूत शेयरधनी	१५६,६९३	१।४९%
९	श्री हरि प्रसाद काफ्ले शर्मा	आधारभूत शेयरधनी	१२०,०६०	१।१४%

आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गतको कार्यक्रम सम्बन्धी विवरण:

- दुवै आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गत प्रभावित क्षेत्रका बासिन्दाहरूको लागि एक थान एम्बुलेन्स प्रदान गरिएको छ। साथै, प्रभावित क्षेत्रका बासिन्दा एवं समुदायहरूसँग समन्वय गरी विभिन्न स्थानहरूमा मोटरबाटो निर्माण एवं मर्मत संभार, सिँचाइ कुलो निर्माण, विद्यालय भवन निर्माणमा सहयोग, धार्मिक/सामाजिक कार्य, छात्रवृत्ति, बाखा पालनको लागि गोठ निर्माण, स्थानीय युवा क्लब, आमा समूह, खेल मैदान, सामुदायिक भवन, शिक्षा, खानेपानी, तथा विभिन्न साना आयोजनाको निमित्त गिट्टी, बालुवा, डण्डी, सिमेन्ट लगायतका जिन्सी सहयोग गरिएको छ। यसका अतिरिक्त आयोजना निर्माणका क्रममा क्षति भएका बालीनाली, रुख बिरुवा, खेतबारीको स्थानीय स्तरमा समन्वय गरी कम्पनीका स्थानीय सञ्चालक श्री तम प्रसाद गुरुङ्गकोको रोहवर एवं सकृयतामा क्षतिपूर्ति समेत उपलब्ध गराउँदै आएको छ।

धन्यवाद ज्ञापन:

यस कम्पनीको स्थापना कालदेखि कम्पनी एवं कम्पनीका आयोजनाहरूको निर्माण तथा सञ्चालन, व्यवस्थापन आदिमा प्रत्यक्ष/अप्रत्यक्ष रूपमा संलग्न भई निरन्तर सहयोग पुर्याउनु हुने कम्पनीका लगानीकर्ता तथा शेयरधनी महानुभावहरूका साथै नेपाल विद्युत प्राधिकरण, नेपाल सरकार, विद्युत विकास विभाग, विद्युत नियमन आयोग, अन्नपूर्ण संरक्षण क्षेत्र, वातावरण विभाग, आयोजनाको कर्जा सम्भौताको नेतृत्वकर्ता सानिमा बैंक लि. एवं वित्तीय व्यवस्थापनमा सहभागी बैंकहरू, निर्माण कम्पनीहरू, परामर्शदाताहरू, आयोजना क्षेत्रका स्थानीय निकायहरू, आयोजना प्रभावित क्षेत्रका बासिन्दाहरू, सञ्चालक समितिका पदाधिकारीहरू, लगायत सम्पूर्ण सरकारी, अर्धसरकारी, तथा नीजि क्षेत्रका निकाय तथा सर्वसाधारणमा शेयर जारी गर्ने क्रममा सहयोग गर्ने नेपाल धितोपत्र बोर्ड, सानिमा क्यापिटल लिमिटेड, नेपाल स्टक एक्सचेञ्ज लिमिटेड एवं सिडिएससी एण्ड क्लियरिङ्ग लिमिटेडलाई विशेष धन्यवाद दिन चाहन्छु।

साथै, दुवै आयोजनाको सफलता पूर्वक निर्माण सम्पन्न गर्नका लागि आयोजनाको शुरुआतदेखि सम्पन्न नहुँदा सम्म कार्यकारी अध्यक्षको भूमिका निर्वाह गर्नुहुने कम्पनीका संस्थापक अध्यक्ष श्री कृष्ण प्रसाद आचार्यलाई सञ्चालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छौं। साथै आयोजना निर्माण एवं सञ्चालनका क्रममा प्राविधिक तथा प्रशासनिक कार्य सम्पादन गर्नुहुने कम्पनी/आयोजनाका प्राविधिक तथा प्रशासनिक कर्मचारीहरूलाई पनि विशेष धन्यवाद दिन चाहन्छु।

अन्त्यमा, सम्पूर्ण शेयरधनी/लगानीकर्ताहरूलाई कम्पनी र कम्पनीको सञ्चालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको लागि हार्दिक कृतज्ञता व्यक्त गर्दै सञ्चालक समितिले प्रस्तुत गरेको वार्षिक प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु।

भवदीय,
सीता आचार्य
अध्यक्ष
सञ्चालक समिति

धितोपत्र दर्ता तथा निष्कासन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक विवरण (आ.व. २०८०/०८१)

१. सञ्चालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत वार्षिक प्रतिवेदनमा राखिएको ।
२. लेखापरीक्षणको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत वार्षिक प्रतिवेदनमा राखिएको ।
३. लेखापरीक्षण भएको वित्तीय विवरण : सम्बन्धित शीर्षक अन्तर्गत वार्षिक प्रतिवेदनमा राखिएको ।
४. कानूनी कारवाही सम्बन्धी विवरण :
 - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए ।
 - हाल सम्म यस कम्पनी विरुद्ध कुनै मुद्दा दायर भएको छैन ।
 - (ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भए नभएको ।
 - हाल सम्म यस कम्पनीको जानकारीमा नभएको ।
 - (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको ।
 - हाल सम्म यस कम्पनीको जानकारीमा नभएको ।
५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :
 - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :
 - नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधिनमा रही कारोबार गरेको ।
 - (ख) आ.व. २०८०/०८१ मा संगठित संस्थाको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन:
 - यो आर्थिक वर्ष भरिमा प्रत्येक त्रैमासिक अवधिमा भएको शेयर कारोबारको विस्तृत विवरण तालिकामा उल्लेख गरिएको छ ।

FY 2080/81	Total Traded Quantity	Total Traded Value	High Price	Low Price	Close Price
Asoj	82023	27,867,072	349.94	328.95	344.76
Poush	303019	131,937,961	446.02	417.10	437.48
Chaitra	100177	46,817,782	474.69	457.36	469.11
Ashad	336601	195,691,997	589.67	570.20	579.24

६. समस्या तथा चुनौती
 - (क) आन्तरिक समस्या तथा चुनौती
 - यन्त्र उपकरणहरूमा उत्पन्न हुने प्राविधिक तथा यान्त्रिक गडबडी ।
 - दक्ष जनशक्ति व्यवस्थापनमा चुनौती ।
 - (ख) बाह्य समस्या तथा चुनौती
 - मुलुक संघीय संरचनामा प्रवेश गरेको अवस्थामा केन्द्र, प्रदेश र स्थानीय सरकार बिच समन्वयमा कमी तथा कर्तव्य र अधिकार क्षेत्र सम्बन्धी अन्यौलता ।
 - जलविद्युत विकासमा सरकारबाट घोषणा भएको सुविधा तथा सहूलियत कार्यान्वयनमा ढिलासुस्ती ।
 - वैदेशिक विनिमयदरमा हुने परिवर्तन ।
 - ऐन कानून तथा सरकारी नीति नियममा हुने परिवर्तन ।
 - जलविद्युतको लागि आवश्यक मेसिनरी उपकरण तथा स्पेयर पार्ट्सहरूको लागि स्वदेशी आपूर्तिकर्ता तथा बिक्रेताहरूको अभाव ।
 - ट्रान्समिसन लाईनमा उत्पन्न हुने प्राविधिक समस्याहरू ।
 - बाढी, पहिरो, खडेरी, भुकम्प जस्ता प्राकृतिक विपत्तिबाट हुन सक्ने जोखिम ।
 - (ग) रणनीति:
 - लगानीकर्ताहरूको प्रतिफल सुनिश्चित गराउन भविष्यमा आईपने चुनौतीहरूको पहिचान, विश्लेषण र मूल्याङ्कन गरी अवसरको रूपमा परिणत गर्ने, गराउने ।
७. संस्थागत सुशासन
 - प्रचलित ऐन, नियम अनुसार सम्बन्धित नियमनकारी निकायहरूद्वारा जारी गरिएको निर्देशन तथा परिपत्रहरूको नियमानुसार परिपालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरूको पूर्ण रूपले पालना गरिएको छ ।
 - संस्थागत सुशासन अभिवृद्धिका लागि सञ्चालक समितिले कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन सम्बन्धी विनियमावली, जोखिम व्यवस्थापन विनियमावली, सञ्चालक निर्वाचन सम्बन्धी विनियमवली लगायत समय समयमा कम्पनी व्यवस्थापनबाट आवश्यक निर्देशनहरू जारी गरी त्यसको कार्यान्वयन गरिएको छ ।
 - प्रचलित आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न व्यवस्थापन/लेखापरीक्षण, मानव संशाधन, आयोजना सञ्चालन लगायत विभिन्न समिति/उपसमिति गठन गरिएको छ ।

अनुसूचि “क”

कम्पनीको आ.व. २०८०/०८१ को प्रस्तावित तथा वास्तविक एवं आ.व. २०८१/०८२ को लागि प्रस्तावित संक्षिप्त वित्तीय विवरण तथा यसका अतिरिक्त अनुसूचिहरु:

Bindhyabasini Hydropower Development Company Limited
Comparison of Budget vs Actual & Budget Plan for FY 2081/82

Particulars	Annex	Cumulative Budget for FY 2080/81	Actual for FY 2080.81(In NPR)	Proposed for FY 2081/82 (on the basis of actual of FY 2080/81)	Cumulative Budget for FY 2081/82
Capital And Liabilities					
Promoter Share		787,500,000	787,500,000	-	787,500,000
Ordinary Share		262,500,000	262,500,000	-	262,500,000
8% Bonus Share		-	-	80,000,000	80,000,000
Long Term Loan		1,704,496,435	1,679,140,604	(114,600,000)	1,564,540,604
Working Capital Loan		24,850,587	42,011,000	(17,011,000)	25,000,000
Trade And Other Payable	1	29,813,954	27,695,313	(7,695,313)	20,000,000
Total Capital And Liabilities(A)		2,809,160,976	2,798,846,916	(59,306,313)	2,739,540,604
Income From Sale Of Electricity	2	447,166,030	365,376,319	88,938,601	454,314,920
Other Income	3	107,355	668,756	11,221,500	11,890,256
Total Income		447,273,385	366,045,075	100,160,101	466,205,176
Financial Charges	4	138,334,896	141,747,975	(9,290,975)	132,457,000
Operating Expenses	5	10,503,321	10,143,653	2,001,989	12,145,642
Staff Salary & Site Mess Expenses	6	23,499,934	24,385,294	370,139	24,755,433
Corporate Social Responsibility	7	3,529,914	3,104,278	120,722	3,225,000
Fuel And Transportation Expenses	8	700,000	1,089,486	(19,486)	1,070,000
Repair And Maintenance Expenses	9	24,948,225	7,640,472	20,219,528	27,860,000
Project Insurance Expenses		16,000,000	15,963,221	36,779	16,000,000
General Admin Expenses	10	9,943,161	6,753,145	854,355	7,607,500
Total Operating & Financial Exp.		227,459,451	210,827,523	14,293,052	225,120,575
Profit/ Loss Before Staff Bonus, Income Tax And Depreciation		219,813,934	155,217,551	85,867,050	241,084,601
Depreciation		(107,186,496)	(104,719,098)	(632,132)	(105,351,230)
Net Profit Before Staff Bonus And Income Tax		112,627,438	50,498,454	85,234,918	135,733,371
Provision for Staff Bonus			(1,009,969)	(1,704,698)	(2,714,667)
Net Profit Before Income Tax		112,627,438	49,488,485	83,530,219	133,018,704
Provision for Income Tax			(38,784)	(758,020)	(796,804)
Net Profit After Staff Bonus and Income Tax		112,627,438	49,449,701	82,772,199	132,221,900
Opening Reserve And Surplus (After Deducting Dividend Declared Of Fy 2079.80) and NFRS Adjustment upto FY 2080.81		77,000,000	78,504,992	49,449,701	127,954,693
Bonus Share FY 2080.81				(84,000,000)	(84,000,000)
Accumulated Profit		189,627,438	127,954,693	48,221,900	176,176,592

Total Liabilities And Income(C=(A+B))		2,998,788,415	2,926,801,609	(11,084,413)	2,915,717,196
Project Assets					
Total Assets of BHDCL		2,594,475,896	2,571,105,871	(68,171,230)	2,502,934,642
Total Of Project Cost(D)		2,594,475,896	2,571,105,871	(68,171,230)	2,502,934,642
Investment					
Peoples Energy Limited(Khimti-II)		200,000,000	193,061,273	6,938,727	200,000,000
HIDCL		3,041,300	5,838,295	(5,838,295)	-
Multi Energy (Langtang Khola)		40,000,000	23,612,174	1,887,826	25,500,000
Balephi Energy Pvt. Ltd.			17,500,000	30,000,000	47,500,000
RM Investment Co. Pvt. Ltd.			200,000	-	200,000
RM Power Pvt. Ltd.			2,600,000	4,900,000	7,500,000
NEPEX		5,000,000	5,000,000	-	5,000,000
Total Of Investment(E)		248,041,300	247,811,742	37,888,258	285,700,000
Current Assets					
Advances & Deposits	11	18,740,312	39,087,124	(20,847,982)	18,239,142
Receivables	12	75,001,519	49,569,429	33,477,431	83,046,860
Cash & Bank		62,529,386	19,227,443	6,569,110	25,796,553
Total Of Current Assets(F)		156,271,217	107,883,996	19,198,559	127,082,555
Total Assets And Expenditure (G=D+E+F)		2,998,788,415	2,926,801,609	(11,084,413)	2,915,717,196

Annexure 1

Trade & other Payables	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Duties and Taxes	541,435.83	(341,435.83)	200,000.00
Payable to Contractors	198,602.80	(198,602.80)	-
Retention Money	-	-	-
Payables to Suppliers & others	2,351,781.02	(2,251,781.02)	100,000.00
Salary Payable along with CIT	2,925,146.74	(425,146.74)	2,500,000.00
Employee Welfare Fund	707,609.71	192,390.29	900,000.00
Shortterm Borrowings	17,330,385.45	(5,680,107.45)	11,650,278.00
Audit Fee Payable	278,750.00	-	278,750.00
Meeting & Other Allowances Payables	821,167.74	78,832.26	900,000.00
Dividend Payable to Share Holders of BHDC	1,491,680.52	(1,491,680.52)	-
Provision for Bonus and Income Taxes	1,048,753.19	2,422,218.32	3,470,971.51
Total of Payables	27,695,313.00	(7,695,313.49)	19,999,999.51

Annexure 2

Income from Sale of Electricity	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Revenue from Sale of Electricity (Rudi A)	219,812,442.39	55,060,000.00	276,874,991.59
Revenue from Sale of Electricity (Rudi B)	145,563,876.68	30,000,000.00	177,439,928.86
Total of Income from Sale of Electricity	365,376,319.07	85,060,000.00	454,314,920.45

Annexure 3

Other Income	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Interest on Deposit	155,136.36	44,863.64	200,000.00
Income from Sale of HIDCL Share	159,000.00	(159,000.00)	11,290,255.63
Dividend Income	354,619.27	45,380.73	400,000.00
Total of other income	668,755.63	(68,755.63)	11,890,255.63

Annexure 4

Financial Charges	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Bank Interest Expenses - -	139,058,026.42	(7,000,000.00)	129,957,000.00
Loan Agency Fee and and Charges	2,689,948.31	(189,948.31)	2,500,000.00
Total Financial Charges	141,747,974.73	(7,189,948.31)	132,457,000.00

Annexure 5

Operating Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Capacity Royalty	1,540,000.00	-	1,540,000.00
Revenue Royalty	7,306,556.56	1,779,741.85	9,086,298.41
Electricity Expenses	48,492.00	20,852.00	69,344.00
Walkie Talkie Royalty	353,800.00	(303,800.00)	50,000.00
Operating Expenses	156,306.99	543,693.01	700,000.00
Diesel for DG Set	738,497.52	(38,497.52)	700,000.00
Total Operating Expenses	10,143,653.07	2,001,989.34	12,145,642.41

Annexure 6

Salary and Site Mess Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Rudi A	7,649,633.49	213,615.75	7,863,249.24
Rudi B	5,609,640.85	152,415.97	5,762,056.82
Corporate Office	3,916,083.00	117,482.49	4,033,565.49
Directors	2,601,105.00	78,033.15	2,679,138.15
Daily Allowances along with NW Certification	551,399.00	160,961.60	712,360.60
OT and Leave	1,487,232.33	(446,169.70)	1,041,062.63
Site Mess Expenses	2,570,200.00	93,800.00	2,664,000.00
Total of Salary & Site Mess Expenses	24,385,293.67	370,139.26	24,755,432.93

Annexure 7

CSR Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Singdi Gau Bikash Nirman Kosh - Rudi B	2,000,000.00	-	2,000,000.00
Support for Pasgau Mahotsav	50,000.00	-	50,000.00
Support for Samaj Ghar of Singdi	25,000.00	-	25,000.00
Compensation of Crops due to landslide	808,500.00	(58,500.00)	750,000.00
Kulo Repair -Rudi B	75,757.58	24,242.42	100,000.00
Donation & Charity Expense Inclusive of ELE	145,020.00	154,980.00	300,000.00
Total of CSR Expenses	3,104,277.58	120,722.42	3,225,000.00

Annexure 8

Fuel and Transportation Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Fuel & Transportation -HO	151,246.00	48,754.00	200,000.00
Fuel & Transportation Site	797,932.05	(197,932.05)	600,000.00
Parking charges	48,080.00	21,920.00	70,000.00
Vehicle Hiring Charge for Site	92,227.94	107,772.06	200,000.00
Total of Fuel & Transportation	1,089,485.99	(19,485.99)	1,070,000.00

Annexure 9

Project Repair and Maintenance Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Accidental Repair			
Accidental Repair	-	13,400,000.00	13,400,000.00
Total of Accidental Repair	-	13,400,000.00	13,400,000.00
Civil Repair			
Karbu Khola Clearance -Civil -Rudi B	437,360.54	645,838.93	1,200,000.00
Head Works Truss Cheduwa Khola	57,588.08		
Epoxy Grout for Rudi A	36,883.20		
Mud Pump -Rudi B	17,000.00		
Headworks Repair Rudi A	5,329.25		
Total of Civil Repair	554,161.07	645,838.93	1,200,000.00
HM Repair			
DG Rental Charge -Rudi B	61,000.00	851,473.59	1,000,000.00
Hydrocyclone Desetting Basin Chheduwa	60,660.66		
Mechanical Tools for Rudi A Powerhouse	26,865.75		
Total HM Repair	148,526.41	851,473.59	1,000,000.00
EM Repair			
Air Ticket for Technical Person	30,015.03	3,668,849.19	5,510,000.00
Technical Consultant Fee -EM	51,224.82		
Technical Engineers Deputing Charge	212,906.00		
1.0265 AMP Contactor for TL	101,700.00		
CTPT for Rudi B	318,660.00		
DG Servicing Oil Rudi A & b	24,992.19		
OPU Repair Cost Rudi B	343,175.55		
Paint for Powerhouse EM Machine	22,001.00		
Repair DG Set -Rudi A & b	369,617.49		
TOD Meter Repair -Rudi A	31,995.53		
Transformer Oil Filtration cost for A & B	278,363.20		
VCB Motor for Rudi B	56,500.00		
Total EM Repair	1,841,150.81	3,668,849.19	5,510,000.00
TL Repair			
33 KV High Voltage Cable Joining Kit	18,645.00	2,305,728.00	2,599,999.66
Breaker Repair - Rudi A	10,101.01		
Bush Cutting Wages	88,165.65		
Ladder for Site	16,950.00		
Operating Rod	21,470.00		
TL Repair Lodging & Fooding Expenses -Rudi A	138,940.00		
Total TL Repair	294,271.66	2,305,728.00	2,599,999.66

Repair Vehicle - -			
Bike Repair Site	99,300.00		
Bolero Repair -292	264,943.86		
Bolero Tyre -5254	93,603.60	(145,075.29)	1,000,000.00
Repair Bolero Pick Up 5254	684,127.83		
RepairSuper Splendor Bike -HO	3,100.00		
Total Vehicle Repair	1,145,075.29	(145,075.29)	1,000,000.00
Road Repair			
JCB Rent Rudi A	475,135.99		
JCB Rent-Rudi B	102,864.00		
Road Repair -Rudi A	318,329.42	(447,743.26)	600,000.00
Road Repair Rudi B	151,413.85		
Total Road Repair	1,047,743.26	(447,743.26)	600,000.00
Camp Repair			
Rudi A Hut Expenses	62,460.00		
Wages of Hut Expenses - Rudi A	42,828.27		
PVC Carpet - Rudi A	37,125.35	380,796.00	549,999.62
Site Office Set Up	20,900.00		
Site Camp Repair -Rudi B	5,890.00		
Total Camp Repair	169,203.62	380,796.00	549,999.62
Khet Repair			
Singdi Besi Khet Repair	2,052,768.15		
Wages for Khet Repair	319,343.43	(1,372,112.00)	999,999.58
Total Khet Repair	2,372,111.58	(1,372,112.00)	999,999.58
General Repair & Maintenance			
AC Repair	4,200.00		
Laptop Charger	1,500.00		
Other Repair	36,867.00	931,772.00	1,000,000.00
Repair Computer	14,700.00		
Walkie Talkie Battery Purchase	10,961.00		
Total General Repair	68,228.00	931,772.00	1,000,000.00
Total of Project Repair & Maintenance	7,640,471.70	20,219,527.16	27,859,999.86

Annexure 10

General Administrative Expenses	Actual for FY 2080/81	Deduction/Addition	Total Budgetfor FY 2081/82
Audit Expenses	282,500.00	-	282,500.00
Canteen Expenses	436,573.00	63,427.00	500,000.00
Communication Expenses	198,071.60	1,928.40	200,000.00
Consumable Goods	583,713.40	(83,713.40)	500,000.00
Fine & Penalties	25,000.00	(25,000.00)	-
Share Update Expenses	729,126.00	270,874.00	1,000,000.00
Land Tax	-	50,000.00	50,000.00
Medical Expenses	23,593.00	1,407.00	25,000.00

Meeting & AGM Expenses	1,356,833.31	43,166.69	1,400,000.00
Office Rent & Other Expenses	1,214,748.00	385,252.00	1,600,000.00
Printing & Stationery	131,036.65	18,963.35	150,000.00
Renewal & Other Expenses	404,140.00	95,860.00	500,000.00
Site Visit Expenses	637,632.70	(37,632.70)	600,000.00
Technical and Financial Consultancy Expenses	694,743.43	5,256.57	700,000.00
Wages	35,434.26	64,565.74	100,000.00
Total of General Administrative Expenses	6,753,145.35	854,354.65	7,607,500.00

Annexure 11

Advances & Deposits	Actual for FY 2080/81	Deduction/Addition	Total Budget for FY 2081/82
Advance to employees	79,513.00	20,487.00	100,000.00
Magin & Deposits	8,544,490.86	-	2,869,602.49
Advance to Suppliers/ Contractors	14,810,242.18	(14,810,242.18)	-
Nepal Ekarat Engineering Co. Pvt.Ltd	6,850,000.00	(6,850,000.00)	-
Advance to Interstate Multimodal Transport Pvt. Ltd.	3,815,033.00	(3,815,033.00)	-
DL Structure & Building Pvt. Ltd	2,105,428.37	(2,105,428.37)	-
IPC Advance to Rabin Nirman Sewa	2,039,780.81	(2,039,780.81)	-
Advances to Locals at Site	2,790,000.00	-	2,790,000.00
Prepaid Insurance	12,037,752.88	59.78	12,037,812.66
Other Advances & Receivables	825,124.91	(383,398.65)	441,726.26
Other Advances	400,000.00	(135,800.00)	264,200.00
Prepaid RTS Fee	131,507.00	(100,000.00)	31,507.00
Advance Income Tax	87,402.59	-	87,402.59
Site Receivable	108,646.67	(50,030.00)	58,616.67
K Enterprises	28,000.00	(28,000.00)	-
Ajod Insurance (Rudi B)	36,518.65	(36,518.65)	-
Pathivara Suppliers	33,050.00	(33,050.00)	-
Total of Advances To Contractors & Others	39,087,123.83	(15,173,094.05)	18,239,141.41

Annexure 12

Receivables	Actual for FY 2080/81	Deduction/Addition	Total Budget for FY 2081/82
Nepal Electricity Authority (Rudi A and B)	49,569,429.10	33,477,431.31	83,046,860.41
Total of Receivables	49,569,429.10	33,477,431.31	83,046,860.41

अनुसूचि क संग सम्बन्धित अन्य थप वितरण कम्पनीको २०८१ साल असार मसान्त सम्मको कर्जा विवरण

Particulars	Balance on Asar End 2080(NRs.)	Principle Paid During FY 2080/81 (NRs.)	Balance on Asar End 2081 (NRs.)
Term Loan			
Rudi A	964,733,508.1	-52,550,866	912,182,642.05
Rudi B	809,762,926.8	-42,804,965	766,957,961.84
Total Term Loan	1,774,496,435	-95,355,831	1,679,140,603.89
Cash Credit (OD)			
Rudi A	22,511,000	0.00	22,511,000
Rudi B	19,499,999.98	0.00	19,499,999.98
Total (OD)	42,010,999.98	0.00	42,010,999.98

रुदी खोला 'ए' जलविद्युत आयोजना को २०८० साल श्रावण देखि २०८१ साल असार मसान्त सम्मको बिद्युत उत्पादन विवरण:

Month	Contracted Energy As Per PPA KW/h	Actual Generation KW/h	Rate	Transmission Line Loss KW/h @3.32%	Net Actual Energy KW/h	Total Actual Revenue NPR	Energy Consumed Per Month NPR	Actual Revenue NPR	Revenue as per PPA NPR	Difference NPR
Shrawan	5,914,681	5,271,990	5.38	175,030	5,096,960	27,421,644	(6,480)	27,415,164	31,820,984	(4,405,819)
Bhadra	5,729,848	5,373,750	5.38	178,409	5,195,342	27,950,937	(2,808)	27,948,129	30,826,582	(2,878,453)
Ashwin	5,729,848	5,623,470	5.38	186,699	5,436,771	29,249,827	(2,808)	29,247,019	30,826,582	(1,579,563)
Kartik	4,319,766	5,204,620	5.38	172,793	5,031,827	23,240,341	(648)	23,239,693	23,240,341	(648)
Mangsir	3,310,342	3,327,020	5.38	110,457	3,216,563	17,305,109	(216)	17,304,893	17,809,640	(504,747)
Poush	2,328,465	2,209,410	9.41	73,352	2,136,058	20,100,302	(108)	20,100,194	21,910,856	(1,810,662)
Magh	1,937,697	1,619,990	9.41	53,784	1,566,206	14,738,002	(216)	14,737,786	18,233,729	(3,495,943)
Falgun	2,159,457	1,382,660	9.41	45,904	1,336,756	12,578,871	-	12,578,871	20,320,490	(7,741,619)
Chaitra	2,252,127	1,229,120	9.41	40,807	1,188,313	11,182,027	(324)	11,181,703	21,192,515	(10,010,812)
Baishak	2,617,990	1,028,320	5.52	34,140	994,180	5,487,872	(4,212)	5,483,660	14,451,305	(8,967,644)
Jestha	4,840,883	1,122,110	5.52	37,254	1,084,856	5,988,405	(3,132)	5,985,273	26,721,674	(20,736,401)
Ashad	5,729,848	4,603,770	5.52	152,845	4,450,925	24,569,105	(3,564)	24,565,541	31,628,761	(7,063,220)

नोट : वैशाख देखि मङ्सिर सम्म वर्षायाम तथा पुस देखि चैत्र सम्म सुख्खायाम रहेको छ ।

रुदी खोला 'बी' जलविद्युत आयोजना को २०८० साल श्रावण देखि २०८१ साल असार मसान्त सम्मको बिद्युत उत्पादन विवरण

Month	Contracted Energy As Per PPA KW/h	Actual Generation KW/h	Rate	Transmission Line Loss KW/h @2.35%	Net Actual Energy KW/h	Total Actual Revenue NPR	Energy Consumed Per Month NPR	Revenue NPR	Revenue as per PPA NPR	Difference NPR
Shrawan	4,438,393	4,175,110	5.23	98,115	4,076,995	21,322,683	(1,944)	21,320,739	23,212,795	(1,892,056)
Bhadra	4,299,694	3,857,060	5.23	90,641	3,766,419	19,698,372	(5,292)	19,693,080	22,487,400	(2,794,320)
Ashwin	4,299,694	4,148,600	5.23	97,492	4,051,108	21,187,294	(1,728)	21,185,566	22,487,400	(1,301,833)
Kartik	4,022,294	3,616,410	5.23	84,986	3,531,424	18,469,349	(1,296)	18,468,053	21,036,598	(2,568,544)
Mangsir	2,892,022	2,015,740	5.23	47,370	1,968,370	10,294,576	(648)	10,293,928	15,125,275	(4,831,347)
Poush	1,570,121	1,244,310	9.16	29,241	1,215,069	11,130,029	(324)	11,129,705	14,382,308	(3,252,603)
Magh	1,265,385	908,160	9.16	21,342	886,818	8,123,255	(648)	8,122,607	11,590,927	(3,468,320)
Falgun	1,235,286	764,420	9.16	17,964	746,456	6,837,538	(108)	6,837,430	11,315,220	(4,477,790)
Chaitra	1,004,141	650,060	9.41	15,276	634,784	5,973,314	(324)	5,972,990	9,448,967	(3,475,977)
Baishak	1,092,609	474,250	5.38	11,145	463,105	2,491,506	(5,940)	2,485,566	5,878,236	(3,392,671)
Jestha	2,792,918	608,790	5.38	14,307	594,483	3,198,321	(3,024)	3,195,297	15,025,899	(11,830,602)
Ashad	4,299,694	3,204,990	5.38	75,317	3,129,673	16,837,639	(2,700)	16,834,939	23,132,354	(6,297,414)

नोट : वैशाख देखि मङ्सिर सम्म वर्षायाम तथा पुस देखि चैत्रसम्म सुख्खायाम रहेको छ ।

कम्पनीको मुख्य वित्तीय सूचकांक

Particular	Financial Key Index				
	2077/078	2078/79	2079/80	2080/81	Ashwin 2081
Share Capital	75000000	1000000000	1,050,000,000	1,050,000,000	1,050,000,000
Reserve and surplus	85,032,847	132,114,330	144,137,330	127,954,693	196,085,916
Net Worth	835,032,847	1,132,114,330	1,194,137,330	1,177,954,693	1,246,085,916
Net Worth Per Share	111.34	113.21	113.73	112.19	118.67
Earnings per share	9.68	11.64	6.15	4.71	6.09
Price Earnings Ratio	0	0	63.45	123.14	98.52
Cash Dividend %	10.00%	0.2632%	5.2632%	0	0
Bonus Share %	0	5.00%	0	8% (Including Tax)	0

कम्पनीको नाममा रहेका सवारी साधन सम्बन्धी विवरण

SN	Name of Assets	Nos	Station	Remarks
1	3DX Backhoe ; JCB Brand	1	Site	
2	Double CAB Pickup, Mahindra Bolero	2	Site	
3	Honda Unicorn Bike	1	Site	
4	Yamaha Solutio bike	1	Site	
5	Yamaha SS & YBX	2+1	Site	Scrap
6	Hero Honda Splendor	1	KTM	
7	Mahindra Hydraulic Tractor	1	Site	Scrap
8	Bajaj Pulsor Bike	1	Site	

KHIMTI-2 HYDROELECTRIC PROJECT (48.8 MW)

Date : 2081/07/14

A. MAIN CIVIL WORKS

1. Headworks and Intake Structure

- Intake, under sluice, Gravel Trap – Completed
- Flood Protection Wall at Right Bank of Headworks area- Completed
- Excavation of weir foundation and left bank protection wall- Ongoing
- Way Forward: Completion of weir and left bank protection wall before coming monsoon

2. Approach Culvert and Second Gravel Trap

- Approach Culvert and Secondary Gravel Trap-Completed

3. Desilting Basin

- Concreting of Desilting Basin – 80 % Completed
- Flood Wall Construction – 85 % completed
- Flushing Channel and Headpond- Ongoing
- Way Forward- Completion of all work before monsoon season

4. Tunnel Excavation

- 7790 m excavation out of total 8306 m has been completed (93.78% completed)
- Excavation work is ongoing from face 3 and face 4.
- Concreting of Surge Shaft- Completed
- Concrete lining work in between headworks and adit 1-just started
- Way Forward- Completion of balance tunnel excavation within next 4 month and start of concrete lining in between adit 1 and adit 2

5. Power House and Tailrace

- Construction of Powerhouse Building – Completed
- Tailrace Culvert Construction – Completed
- EM installation work- Ongoing
- Way Forward- Completion of EM installation work within 10 months.

B. HYDROMECHANICAL WORKS

- Steel lining work of headworks- 100% Completed
- Rolling of pipe – 100% completed
- Erection of Penstock Pipe- Ongoing and 35% completed
- Erection of gates - 50% Completed
- Way Forward- Completion of all work within 12 months.

C. ELECTROMECHANICAL WORK

- Supply of Electromechanical equipment at site- 75 % Completed
- Electromechanical installation Work- Ongoing
- Way forward-Erection and installation of machine will be completed within 12 months

D. TRANSMISSION LINE/SWITCH YARD

- Civil Construction Work of LILO substation and switchyard- Ongoing
- Civil Construction Work of Transmission Line- Just started
- Way forward- Completion of work within 12 months



Langtang Khola Hydropower project (20.00MW)

Date: 2081/07/14

SN	Task Name	Status
1	Weir and D/S protection work a. Upstream Protection works b. Weir Main body c. Downstream stilling basin protection d. Fish passage	Completed Completed Completed Work Remaining
2	Undersluice a. Excavation and Civil works b. Hydromechanical gate: i. Stoplog gate ii. Radial Gate	Completed Completed Ongoing
3	Intake and Gravel trap and gravel flushing a. Excavation and Civil works b. Hydromechanical Components: i. Coarse Trash rack ii. Intake gate iii. Medium Trash rack iv. Gravel flushing gates	Completed Completed Completed Completed Completed
4	Settling basin and sand flushing a. Excavation and Civil works b. Hydromechanical Components: i. SB inlet gates ii. SB outlet gates iii. SB flushing gates	Completed Completed 90% completed 80% Completed
5	Headpond and HRT transition a. Excavation and Civil works b. Hydromechanical Components: i. Fine Trash rack ii. Bell-mouth	70% Completed Remaining Remaining
6	Landscaping and backfilling and allied protection work	Remaining
7	Headrace tunnel a. Excavation b. Primary Rock bolting c. Shotcreting d. Invert Concreting e. Wall and Crown Concreting f. Grouting	Completed Completed Completed 60% Completed 10% completed Remaining
8	Surge Tunnel a. Excavation b. Primary Rock bolting c. Shotcreting d. Invert Concreting e. Wall and Crown Concreting f. Grouting	Completed Completed Completed 75% Completed 60% Completed Remaining
9	Penstock a. Excavation b. Pipe Erection works c. Concreting	Completed 60% Completed 60% Completed



10	Powerhouse and Switchyard	
	a. Machine Hall and control room civil works	Completed
	b. EM equipment Installation	70% Completed
	c. Switchyard Civil works	Completed
	d. Switchyard EM works	Completed
11	Tailrace	
	a. Concreting	Completed
	b. Hydromechanical gate works	
	i. Turbine outlet gate	Remaining
	ii. Tailrace outlet gate	Completed
12	Transmission line	
	a. Foundation works	Ongoing
	b. Superstructure procurement	Ongoing
	c. Superstructure Installation and stringing of cable	Remaining
	d. Rear substation works	Remaining



3. BALEPHI KHOLA HYDROELECTRIC PROJECT (40.00 MW)

SUMMARY OF WORK PROGRESS

Mile Stone	Status
Survey License	Obtained
Generation License	Obtained
Grid Connection Agreement	Completed
Power Purchase Agreement	Completed
EIA	Approved
Topographical Survey Works	Initiated with ADMC Carto
Detail Design Works	Initiated with Clean Energy Consultants
Equity Injection	on progress
Financial Closure	on progress
Approval for Govt. Land obtainment	on progress
Land Procurement	on progress
Selection of Contractors	on progress

Salient Features

1. Project Location

Province	Bagmati
Zone	Bagmati
District	Sindhupalchowk
Latitude	27°56'26" N to 27°58'59" N
Longitude	85°47'05" E to 85°48'20" E
2. General	
Name of River	Balephi Khola
Nearest Town	Balephi Bazar

Type of Scheme	RoR
Gross Head	287.0 m
Net Rated Head	278.31 m
Installed Capacity	40.0 MW
Dry Energy	34.495421 GWh (15.23%)
Wet Energy	192.039854 GWh (84.77 %)
Outage	4%
Average Annual Energy after Outage	226.535275 GWh

3. Hydrology	
Catchment Area at Intake	312 km ²
Catchment Area at Powerhouse	452 km ²
Design Discharge (at 40%PoE)	17.1 m ³ /s
4. Diversion Weir	Ogee Spillway weir, 40m long, 5m high
5. Intake and Gravel Trap	Orifice type side intake, 3 nos
6. Approach Tunnel	D-shaped, Open channel flow, 174.39m long
7. Feeder Tunnel	Trifurcated D-shaped, Open channel flow, 141.78m long
8. Desanding Basin	Underground, Intermittent flushing, 3 nos, 227.3m long
9. Desanding Basin Flushing Tunnel	Inverted D-shaped, 65.9m long

10. Headrace Tunnel	D-shaped, Pressurized, 4155.37m long
11. Adit Tunnel	Inverted D-shaped, 4 nos
12. Powerhouse Access Tunnel	Inverted D-shaped
13. Surge Shaft	Underground, Restricted orifice, Circular concrete
14. Aeration Tunnel	Inverted D-shaped
15. Pressure Shaft (Penstock)	Circular
16. Powerhouse	Underground
17. Switchyard	Underground
18. Tailrace Canal	Tailrace Length 521.28 m
19. Turbine	Vertical axis, Francis, 3nos
20. Generator	Synchronous with Brushless excitation, 3nos
21. Transmission Line	132 kV single circuit line, 5km (Pantan sub-station)



T. N. ACHARYA & CO.
Chartered AccountantsFirm Regd. No: 174
PAN : 604958035**INDEPENDENT AUDITOR'S REPORT**

To the Shareholders,
Bindhyabasini Hydropower Development Co. Ltd.
New Baneshwor, Kathmandu, Nepal

Reports on the Audit of Financial Statements**Opinion**

We have audited the financial statements of Bindhyabasini Hydropower Development Co. Ltd. which comprise the statement of financial position as at 31st Ashad, 2081, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our knowledge and according to the explanations given to us, the financial statements read with notes related to the financial statements give, in all material respect, a true and fair view of the state of affairs of the Bindhyabasini Hydropower Development Co. Ltd. as on 31st Ashad, 2081 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the organization in accordance with The Institute of Chartered Accountant of Nepal's code of ethics for Professional Accountants (ICAN Code) together with the ethical requirements that are relevant to our audit of financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
Intangible Assets Intangible assets under Service Concession Agreement of NRs.	For the Intangible Assets of Bindhyabasini Hydropower Development Co. Ltd., our key audit procedure included:



2,560,790,260.20 (being 87.49 % of the total of total assets) has been presented in Financial Statement.	i. Verification of the supporting documents to ensure the existence and condition of Intangible Assets. ii. Verification of recognition criteria as per IFRIC 12 and accuracy of cost of capitalization. iii. Verify Amortization policy.
<u>Borrowings</u> Borrowings of Rs. 1,721,151,603.87 (comprising Current balance of Rs. 156,610,999.98 and Non-Current balance of Rs. 1,564,540,603.89) from consortium banks (representing 58.81% of total liabilities) have been presented in the Financial Statement.	For the borrowings of Bindhyabasini Hydropower Development Co. Ltd., our key audit procedures included verification of the books of accounts, loan confirmation, and bank statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

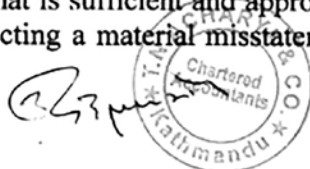
Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in , but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirement

On the basis of our examination, we would like to report that:

- i. During our examination of the books of account of the company, we have not come across the cases where the Director or any member thereof or any representative or any office holder or any employee of the company has acted contrary to the provisions of law or caused loss or damage to the company, and
- ii. During our examination of the books of account of the company, we have not come across any fraudulence in the accounts.
- iii. Company has not complied the provision of gratuity of employees as per requirement of the Labour Act, 2074.


Upendra Sapkota, CA
Partner
T. N. Acharya & Co.
Chartered Accountant
UDIN No. 241029CA01673nNgKY



Date: 12th Kartik, 2081
Place: Kathmandu, Nepal

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF FINANCIAL POSITION

As at 31 Ashad 2081 (15 July 2024)

(In NPR)

Particulars	Note	As at 31st Ashad 2081	Restated* 31st Ashad 2080	Restated* 1st Shrawan 2079
ASSETS				
Non-Current Assets				
Property, plant and equipment	4	10,315,610.96	12,633,981.53	14,433,134.33
Intangible assets	5	2,560,790,260.20	2,662,689,229.71	1,389,235,161.00
Project work-in-progress	6	-	-	1,318,663,145.72
Financial assets				
Other investments	9	247,811,742.05	210,434,889.63	143,229,634.84
Advance and Deposits	8	380,000.00	380,000.00	380,000.00
Other non-current assets	11	8,644,814	2,790,000.00	2,790,000.00
Total Non-Current Assets		2,827,942,427.02	2,888,928,100.88	2,868,731,075.89
Current assets				
Financial assets				
Cash and Cash equivalents	7	19,227,442.97	15,278,536.35	99,149,969.88
Advance and Deposits	8	8,201,009.51	8,222,090.86	10,203,090.86
Trade receivables	10	49,569,429.10	141,349,999.08	72,010,537.90
Other current assets	11	21,861,300.51	24,984,055.45	19,727,796.79
Total current assets		98,859,182.09	189,834,681.74	201,091,395.43
Total Assets		2,926,801,609.11	3,078,762,782.62	3,069,822,471.32
EQUITY AND LIABILITIES				
Equity				
Equity share capital	12	1,050,000,000.00	1,050,000,000.00	1,000,000,000.00
Other equity	13	127,954,693.24	134,836,038.87	124,952,200.02
Total Equity		1,177,954,693.24	1,184,836,038.87	1,124,952,200.02
Liabilities				
Non-Current Liabilities				
Financial liabilities				
Borrowings	14	1,564,540,603.89	1,679,140,603.89	1,774,496,434.89
Trade payables	15	-	1,301,063.64	53,749.84
Other financial liabilities	16	20,963,140.90	37,355,950.04	48,511,628.15
Total Non-Current Liabilities		1,585,503,744.79	1,717,797,617.57	1,823,061,812.88
Current Liabilities				
Financial liabilities				
Borrowings	14	156,610,999.98	137,366,830.98	80,900,215.59
Trade payables	15	3,650,301.56	35,567,769.51	28,619,786.31
Provisions	17	1,048,753.19	1,344,414.25	4,408,094.66
Other current liabilities	18	2,033,116.35	1,850,111.43	7,880,361.85
Total Current Liabilities		163,343,171.08	176,129,126.17	121,808,458.41
Total Liabilities		1,748,846,915.87	1,893,926,743.74	1,944,870,271.29
Total Equity and Liabilities		2,926,801,609.11	3,078,762,782.62	3,069,822,471.32

The accompanying notes are integral part of these financial statement

As per our report of even date

Biru Badal
Account Officer

Sujan Baniya
Director

Indra Devi Gurung
Director

Sudeep Acharya
Director

Tam Prasad Gurung
Director

Laxman Paudel
Director

Bishnuhari Sharma Subedi
Director

Dhana Kumari Adhikari
Director

Dil Sundar Shrestha
Director

Sita Acharya
Chairperson

Upendra Sapkota, CA
Partner
For T.N. Acharya & Co.
Chartered Accountants

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31st Ashad, 2081

(In NPR)

	Note	2080-81	Restated* 2079-80
Revenue	19	365,376,319.07	285,006,923.16
Cost of Sales	20	8,895,048.56	7,240,138.45
Gross profit		356,481,270.51	277,766,784.71
Other income	21	668,755.63	69,538,983.63
Administrative and other operating expenses	22	60,184,498.75	75,144,270.38
Depreciation	4	2,820,128.01	2,687,423.81
Amortisation	5	101,898,969.52	58,882,439.05
Other operating expenses			
Operating profit or loss		192,246,429.86	210,591,635.11
Share of profit or loss from associates and joint venture			
Other investment income			
Profit or loss before finance cost and income taxes		192,246,429.86	210,591,635.11
Finance Cost	23	141,747,974.73	143,906,318.84
Profit or loss before tax and employee bonus		50,498,455.13	66,685,316.27
Employee bonus expenses	17	1,009,969.10	1,317,575.88
Profit or loss after employee bonus		49,488,486.03	65,367,740.38
Income tax expenses			
Provision for Income Tax	17	38,784.09	26,838.37
Deferred Tax Income/(Expense)			
Profit or loss for the year		49,449,701.94	65,340,902.01
Other comprehensive Income:			
Other comprehensive Income not to be reclassified to profit or loss in subsequent periods			
i. Re-measurement (losses) / gains on post employment defined benefit plans			
ii. Equity instruments through other comprehensive income		(1,067,447.58)	(1,966,845.21)
iii. Tax relating to items that will not to be reclassified to profit or loss			
Other comprehensive gain/(loss) for the year, net of tax		(1,067,447.58)	(1,966,845.21)
Total Comprehensive gain/(loss) for the year, net of tax		48,382,254.36	63,374,056.80
Earnings per equity share of Rs. 100 each			
Basic Earnings per share - Rs.		4.71	6.22

The accompanying notes are integral part of these financial statement

As per our report of even date

Biru Badal
Account OfficerSujan Baniya
DirectorIndra Devi Gurung
DirectorSudeep Acharya
DirectorTam Prasad Gurung
DirectorLaxman Paudel
DirectorBishnuhari Sharma Subedi
DirectorDhana Kumari Adhikari
DirectorDil Sundar Shrestha
DirectorSita Acharya
ChairpersonUpendra Sapkota, CA
Partner
For T.N. Acharya & Co.
Chartered Accountants

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF CHANGES IN EQUITY

For the year ended 31st Ashad, 2081

Particulars	(In NPR)					
	Equity Share Capital	Share Premium	General reserve	Retained Earning	Other Equity	Total
Balance at 1 Shrawan, 2079	1,000,000,000.00	-	-	133,531,659.18	(8,579,459.16)	1,124,952,200.02
Profit for the year	-	-	-	65,340,902.01	-	65,340,902.01
Other comprehensive income	-	-	-	-	(2,825,484.21)	(2,825,484.21)
Dividends to shareholders	-	-	-	(52,631,578.95)	-	(52,631,578.95)
Issue of share	50,000,000.00	-	-	-	-	50,000,000.00
Balance at 31st Ashad, 2080	1,050,000,000.00	-	-	146,240,982.25	(11,404,943.37)	1,184,836,038.87
Profit for the year	-	-	-	49,449,701.94	-	49,449,701.94
Other comprehensive income	-	-	-	-	(1,067,447.58)	(1,067,447.58)
Dividends to shareholders	-	-	-	(55,263,600.00)	-	(55,263,600.00)
Balance at 31st Ashad, 2081	1,050,000,000.00	-	-	140,427,084.19	(12,472,390.95)	1,177,954,693.24

Biru Badal
Account Officer

Sujan Baniya
Director

Indra Devi Gurung
Director

Sudeep Acharya
Director

Tam Prasad Gurung
Director

Laxman Paudel
Director

Bishnuhari Sharma Subedi
Director

Dhana Kumari Adhikari
Director

Dil Sundar Shrestha
Director

Sita Acharya
Chairperson

Upendra Sapkota, CA
Partner
For T.N. Acharya & Co.
Chartered Accountants

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

STATEMENT OF CASH FLOWS

For the year ended 31st Ashad, 2081

(In NPR)

Particulars	2080-81	2079-80
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	49,449,701.94	65,340,902.01
Adjustments for:		
Loss/ (gain) on sale of asset held for sale		
Depreciation on property, plant and equipment	2,820,128.01	2,687,423.81
Amortization of Intangible Assets	101,898,969.52	58,882,439.05
Provision for taxation	38,784.09	26,838.37
Provision for Bonus	1,009,969.10	1,317,575.88
Fair Value adjustment in Investment through OCI	-	354,400.00
Working capital adjustments:		
(Increase)/ Decrease in Trade receivables	91,780,569.98	(69,339,461.18)
(Increase)/ Decrease in other financial assets	21,081.35	1,981,000.00
(Increase)/ Decrease in other assets	(2,732,058.87)	(5,256,258.66)
Increase / (Decrease) in trade payables	(33,218,531.59)	8,195,297.00
Increase / (Decrease) in financial liabilities	(16,392,809.14)	(11,155,678.11)
Increase / (Decrease) in other current liabilities	183,004.92	(6,030,250.42)
Cash generated from operations	194,858,809.31	47,004,227.75
Bonus paid	(1,317,575.88)	(2,532,195.53)
Income Tax Paid	(26,838.37)	(1,875,899.13)
Net Cash Flows From Operating Activities	193,514,395.06	42,596,133.09
Cash Flows From / (Used In) Investing Activities		
(Increase)/Decrease in Project work-in-progress	-	1,318,663,145.72
(Increase)/ Decrease Investment in Subsidiaries and Associates		
(Increase)/ Decrease Investment in other assets	(38,444,300.00)	(69,526,500.00)
Acquisition of Property, plant and Equipment	(501,756.96)	(888,270.97)
Purchase of Intangibles	-	(1,332,336,507.76)
Net Cash Flows From Investing Activities	(38,946,056.96)	(84,088,133.01)
Cash Flows From Financing Activities		
Issue of share	-	50,000,000.00
Share issue cost	-	(858,639.00)
Borrowing (repaid) / taken (net)	(95,355,831.00)	(38,889,215.61)
Dividend paid	(55,263,600.00)	(52,631,578.95)
Interest paid		
Net Cash Flows From Financing Activities	(150,619,431.00)	(42,379,433.56)
Increase/(Decrease) In Cash And Cash Equivalents	3,948,906.62	(83,871,433.53)
Net foreign exchange difference on cash and cash equivalents	-	-
Cash And Cash Equivalents, Beginning Of Year	15,278,536.35	99,149,969.88
Cash And Cash Equivalents, End Of Year	19,227,442.97	15,278,536.35

The accompanying notes are integral part of these financial statement

As per our report of even date

Biru Badal Account Officer	Sujan Baniya Director	Indra Devi Gurung Director	Sudeep Acharya Director	Tam Prasad Gurung Director	Laxman Paudel Director
Bishnuhari Sharma Subedi Director	Dhana Kumari Adhikari Director	Dil Sundar Shrestha Director	Sita Acharya Chairperson	Upendra Sapkota, CA Partner For T.N. Acharya & Co. Chartered Accountants	

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

Notes to the Financial Statements as of Ashad End 2081 (15th July, 2024)

1 General Information

1.1 Introduction

Bindhyabasini Hydropower Development Company Limited (BHDC) was incorporated in 2057/09/03 to develop, operate and maintain 15.4 MW project through the corridor of Rudi Khola comprising two cascade projects of Rudi A (8.8 MW) and Rudi B (6.6 MW). BHDC is focused on developing and implementing affordable renewal energy projects that enhance productivity and improve Nepalese living standards.

Rudi Khola-A Small Hydropower Project (8.8 MW) is located at Mijuredanda VDC of Kaski district. Likewise, Rudi Khola B Small Hydropower project (6.6 MW) which is a run-of-river type of project located just upstream of the panned Rudi-A Small Hydropower Project.

The Financial Statements apply to the Financial Year ended 31st Ashad 2081(15th July 2024). The Financial Statement of the company comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity, Accounting Policies and Notes to Accounts

1.2 Board of Directors.

The present composition of Board of Director of BHDC is presented below:

S. N.	Members	Designation
1	Mrs. Sita Acharya	Chairperson
2	Mr. Dil Sundar Shrestha	Director
3	Prof. Dr. Laxman Poudel	Director
4	Mrs. Indra Devi Gurung	Director
5	Mr. Bishnu Hari Sharma Subedi	Director
6	Mr. Sujan Baniya	Director
7	Mr. Tam Prasad Gurung	Director
8	Mr. Sudeep Acharya	Director
9	Mrs. Dhana Kumari Adhikari	Director
10	Mr. Kushal Sundar Shrestha	Company Secretary

2 Significant accounting policies

2.1 Basis of Preparation and measurement

i) Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) – Nepal and Issued by Institute of Chartered Accountant of Nepal (ICAN). These are the Company's first Financial Statements prepared in accordance with NFRS and NFRS 1 First-time adoption of Nepal Financial Reporting Standard has been applied. The Financial Statements for the year ended 31 Ashad, 2080 and the opening Statement of Financial Position as at 1 Shrawan, 2079 have been restated in accordance with NFRS for comparative information. Reconciliations and explanations of the effect of the transition from Previous GAAP to NFRS on the Company's Statement of Financial Position, Statement of Profit or Loss and Statement of Cash Flows are provided in Note 3.

ii) Basis of Presentation

The Financial Statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the Financial Statements, including the preparation of the opening NFRS Balance Sheet as at 1 Shrawan, 2079 being the 'date of transition to NFRS'. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle.

iii) Basis of Measurement.

These Financial Statements are prepared under historical cost convention except for certain material items that have been measured at fair value as required by the relevant NFRS and explained in the ensuing policies below.

iv) Current versus non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2.2 Approval of Financial Statements

Accompanied Financial Statements have been adopted by the Board of Directors on its meeting held on 12th Kartik, 2081.

2.3 Reporting Pronouncements

The company has, for the preparation of Financial Statements, adopted the NFRS pronounced by ASB as effective on 2018.

2.4 Accounting Convention

The Financial Statements have been prepared on a historical cost basis, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss.

The Financial Statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

2.5 Presentation

The Financial Statements have been presented in the nearest Nepalese Rupees.

For presentation of the statement of financial position assets and liabilities have been bifurcated into current and non-current distinction.

The statement of profit or loss has been prepared using classification 'by Function' method.

The cash flows from operation within the statement of cash flows have been derived using the indirect method.

2.5.1 Presentation currency

Financial Statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Company.

2.5.2 Financial Periods

The company follows the Nepalese Financial Year i.e., 1st Shrawan, 2080 to 31st Ashad, 2081.

2.6 Accounting Policies and accounting estimates

The company, under NFRS, is required to apply accounting policies to most appropriately match its circumstances and operating environment. Further the company is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the Financial Statements. This may later be determined that a different choice could have been more appropriate.

Accounting policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of the changes, if any, have been disclosed.

The preparation of the Financial Statements in conformity with Nepal Financial Reporting Standards requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the Company's accounting policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next Financial Year primarily includes: -

i) Useful life and residual value of property, plant and equipment

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life are dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

ii) Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognised.

iii) Fair value measurements

Some of the Company's assets and liabilities are measured at fair value for financial reporting purposes. The management determines the appropriate valuation techniques and inputs for fair value measurements. In estimating the fair value of an asset or a liability, the Company uses market-observable (Level 1 inputs) data to the extent it is available. Where Level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with the qualified external valuers to establish the appropriate valuation techniques and inputs to the model.

iv) Recognition of deferred tax assets

Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Company based its assumptions and estimates on parameters available when the Financial Statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. The Company currently operates under a tax holiday period, no deferred tax has been recognized in the Financial Statements.

2.6.1 Property, plant and equipment

i) Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used during more than one period. Property, plant and equipment are stated at the cost less accumulated depreciation and accumulated impairment losses.

- ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred.
- iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each Financial Year end and adjusted prospectively, if appropriate.
- iv) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.
- v) Assets during construction are capitalized in the assets under Project Work in Progress account. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences. Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimate cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognized. Revenue generated from production during the trial period is capitalized.

2.6.2 Other Intangible Assets

- i) Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses.
- ii) Certain computer software costs are capitalized and recognised as intangible assets based on materiality, accounting prudence and significant benefits expected to flow there from for a period longer than one year.
- iii) Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

2.6.3 Depreciation and Amortization

- i) Fixed Assets are depreciated on straight line method based on effective useful life of the assets decided by the management. Depreciation methods, useful lives and residual values are reviewed at each reporting date.
- ii) Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.
- iii) Depreciation is recognized in the statement of profit or loss on straight-line basis over their estimated useful lives of each item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Accordingly, fixed assets are depreciated from the day the assets are ready to be used as intended by the Management by estimating the life of assets as follows:

Vehicles	5 Years
Furniture and fixtures	7 Years
Office Equipment	7 Years
Computer and Accessories	7 Years

 Computer software is amortised over an estimated useful life of 5 years on straight line basis.
- iv) Useful life is either the period of time which the asset is expected to be used or the number of production or similar units expected to be obtained from the use of asset. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on prospective basis.

2.6.4 Project Work In Progress

Assets in the course of construction are capitalized and shown as assets under project work in progress account. At the point when the construction of the project is complete and it is ready for management's intended use, the cost of construction is transferred to the appropriate category of intangible assets. Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognized. Assets that are directly related to the project, the project being in progress, has been capitalized in the project work in progress.

2.6.5 Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contract embodying the related financial instruments. All financial assets, and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit or loss are immediately recognised in the statement of profit or loss. Investment in equity instruments issued by subsidiaries, associates and joint ventures are measured at cost less impairment.

i) Financial assets**Financial assets at amortised cost**

Financial assets are subsequently measured at amortised cost, if these financial assets are held within a business model whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets to collect contractual cash flows and, to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument-by-instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit or loss.

Impairment of financial assets

Loss allowance for expected credit losses is recognised for financial assets measured at amortised cost and fair value through the statement of profit or loss. The company recognises impairment loss on trade receivables using expected credit loss model. For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognised. Loss allowance equal to the lifetime expected credit losses is recognised if the credit risk on the financial instruments has significantly increased since initial recognition.

De-recognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the financial asset expire, or it transfers the financial asset and the transfer qualifies for de-recognition under NFRS 9. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognised in statement of profit or loss.

ii) Financial liabilities and Equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Financial liabilities are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant. Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit or loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

2.6.6 Borrowing cost

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the period in which they occur.

2.6.7 Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at banks and on hand and demand deposits with an

original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.6.8 Share capital

Financial Instruments issued by the Company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset. The Company's equity shares are classified as equity instruments.

2.6.9 Lease

NFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

A lessee measures right-of-use assets similarly to other non-financial assets (such as property, plant and equipment) and lease liabilities similarly to other financial liabilities. As a consequence, a lessee recognises depreciation of the right-of-use asset and interest on the lease liability. The depreciation would usually be on a straight line basis. In the statement of cash flows, a lessee separates the total amount of cash paid into principal (presented within financing activities) and interest (presented within either operating or financing activities) in accordance with NAS 7. Since the rental agreement is for a period of one year, the company has not recognized right-of-use assets and lease liability.

2.6.10 Service Concession Agreement

Under IFRIC 12 – Service Concession Arrangements applies to public-to-private service concession arrangements if:

- i) The grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what prices; and
- ii) The grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole life of assets) is within the scope of this IFRIC, if the conditions in (a) above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

Financial Asset Model:

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator (a) specific or determinable amount; (b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

Intangible Asset Model:

The intangible asset model is used to the extent that the Group, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of a public service is not an unconditional right to receive cash because the amounts are contingent on to the extent that public uses the services. Both types of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e. considered as a Financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset.

The Company manages concession arrangements which include power supply from RUDI-A KHOLA and RUDI-B KHOLA Hydropower Project. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an intangible asset and accordingly, the intangible asset model is applied.

Income from the concession arrangements earned under the intangible asset model consists;

- i) Fair Value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and
- ii) Payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used.

Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession.

Any asset carried under concession arrangements is derecognised on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

2.6.11 Taxation

Income tax

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it is related to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income.

Current tax

Current tax which comprises expected tax payable or receivables is based on taxable profit or loss for the year based on Income Tax Act 2058, and any adjustments to the tax payable or receivable in respect of previous years. The Company's liability for current tax is to calculate using tax rates that have been enacted or substantively enacted by the end of the reporting period. The Company is in tax holiday period, thus no income tax liability is calculated. Current tax assets and liabilities are offset if certain criteria are met.

Deferred tax

- i) Deferred tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected realization or settlement of the carrying amount of assets and liabilities using tax rates at the balance sheet date.
- ii) A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
- iii) Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax holiday

The Company's operations are subject to tax holiday as per section 11(3d) of the Income Tax Act, 2058 (as amended by the Finance Act), 100% of the income from the hydropower project for the first 10 years is exempted. Further, 50% income for additional 5 years from the date of commercial operations of the project is exempted if the hydropower project commences commercial operation till 2084 Chaitra. Both Rudi A & Rudi B projects has commenced their operation on 5th Chaitra, 2075 and 5th Falgun, 2076 respectively and no tax has been calculated on the income from electricity sales for either projects.

2.6.12 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of accruals of past or future cash receipts or payments. The cash flows from regular revenue generating & investing activities of the company are segregated.

2.6.13 Earnings Per Share (EPS):

- i) Basic earning per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a right issue to existing shareholders, share split and reverse share split (consolidation of shares).
- ii) Diluted earning per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earning per share and the weighted average number of equity share which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.6.14 Related Party Disclosure

- i) Disclosure has been made in respect of the transactions in which one party has the ability to control or exercise significant influence over the financial and operating policies / decisions of the other, irrespective of whether a price is charged.
- ii) The company identifies the following as the related parties under the requirements of NAS 24.
 - (a) The member of board of directors
 - (b) The key management personnel of the entity;
 - (c) The Subsidiary of the entity and its board of directors and key management personnel
 - (d) The close member of the family of any individual referred to in (a) or (c);

2.6.15 Subsequent Events

The company monitors and assesses events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 15 July, 2024 till the signing of this Financial Statement.

2.6.16 Contingent liabilities and commitments

There are no reportable contingent liabilities or commitments as at the year end.

2.6.17 Prior Period Figures

Previous year figures has been rearranged and regrouped as per necessary.

Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

Notes to the Financial Statements as of Ashad End 2081 (15th July, 2024)

3 First Time Adoption of NFRS

The adoption of NFRS has been carried out in accordance with NFRS 1, First Time Adoption of NFRS. NFRS 1 requires that all NFRS and interpretations that are issued and effective for the first NFRS financial statements be applied retrospectively and consistently for all financial years presented. Accordingly, the company has prepared financial statements which comply with NFRS for year ended 31st Ashad, 2081, together with the comparative information as at 31st Ashad, 2080 and the opening NFRS Balance Sheet as at 1st Shrawan, 2079, the date of transition to NFRS.

In preparing these NFRS based financial statements, the Company has availed certain exemptions and exceptions in accordance with NFRS 1, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under NFRS and Previous GAAP have been recognised directly in equity (retained earnings or another appropriate category of equity). This note also explains about the restatement of previously presented financials in line with Nepal Financial Reporting Standards.

Exemption from Retrospective Application

NFRS 1 allows first-time adopters certain exemptions from retrospective application of certain requirements under NFRS. The Company has elected to apply the following optional exemptions from retrospective application:

- a) **Deemed cost for property, plant and equipment:** The Company has elected to measure all its property, plant and equipment, intangible assets including under progress at the Previous GAAP carrying amount as its deemed cost on the date of transition to NFRS.
- b) **Estimates:** On assessment of the estimates made under the Previous GAAP based financial statements, the Company has concluded that there is no necessity to revise the estimates under NFRS, as there is no objective evidence that those estimates were in error. However, estimates that were required under NFRS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.
- c) **Classification and measurement of Financial Assets:** The classification of financial assets to be measured at amortised cost or fair value through other comprehensive income is made on the basis of the facts and circumstances that existed on the date of transition to NFRS.

Transition to NFRS-Reconciliations

- i) Reconciliation of Equity as at 1st Shrawan, 2079.
 - ii) Reconciliation of Equity as at 31st Ashad, 2080.
 - iii) Reconciliation of Statement of Profit or Loss and other Comprehensive income for the year ended 31st Ashad, 2080.
 - iv) Adjustments to Statement of Cash Flows.
- Previous GAAP information has been reclassified/regrouped in accordance with NFRS, wherever necessary, based on the audited financials of the Company for the year ended 1st Shrawan, 2079 and 31st Ashad, 2080.

I. Reconciliation of Equity as at 1st Shrawan, 2079

Particulars	Previously Reported Balance	Adjustment as required by NFRS	Restated* 31st Ashad 2080
ASSETS			
Non-Current Assets			
Property, plant and equipment	1,407,955,359.47	(1,393,522,225.14)	14,433,134.33
Intangible assets		1,389,235,161.00	1,389,235,161.00
Investment	146,224,938.00	(146,224,938.00)	
Project work-in-progress	1,318,663,145.72	-	1,318,663,145.72
Financial assets		-	-
Other investments		143,229,634.84	143,229,634.84
Other financial assets		-	
Advance and Deposits		380,000.00	380,000.00
Other non-current assets		2,790,000.00	2,790,000.00
Total Non-Current Assets	2,872,843,443.19	(4,112,367.30)	2,868,731,075.89
Current assets			
Advances & Deposits	33,100,849.65	(33,100,849.65)	
Financial assets		-	
Cash and Cash equivalents	99,149,969.88	-	99,149,969.88
Advance and Deposits		10,203,090.86	10,203,090.86

Trade receivables	72,010,537.90	-	72,010,537.90
Other financial assets		-	-
Other current assets		19,727,796.79	19,727,796.79
Current tax assets (net)		-	-
Total current assets	204,261,357.43	(3,169,962.00)	201,091,395.43
Assets Held for Sale			
Total assets	3,077,104,800.62	(7,282,329.30)	3,069,822,471.32
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,000,000,000.00	-	1,000,000,000.00
Accumulated Profit/(Loss)	132,234,529.32	(132,234,529.32)	
Other equity		124,952,200.02	124,952,200.02
Total Equity	1,132,234,529.32	(7,282,329.30)	1,124,952,200.02
Liabilities			
Non-Current Liabilities			
Secured Loan	1,842,693,713.89	(1,842,693,713.89)	-
Financial liabilities	-	-	-
Borrowings	-	1,774,496,434.89	1,774,496,434.89
Trade payables	-	53,749.84	53,749.84
Other financial liabilities	-	48,511,628.15	48,511,628.15
Provisions	-	-	-
Deferred tax	-	-	-
Other non-current liabilities	-	-	-
Total Non-Current Liabilities	1,842,693,713.89	(19,631,901.01)	1,823,061,812.88
Current Liabilities			
Financial liabilities			
Borrowings		80,900,215.59	80,900,215.59
Trade payables	85,065,526.15	(56,445,739.84)	28,619,786.31
Other financial liabilities		-	-
Short Term loan	12,702,936.59	(12,702,936.59)	
Provisions	4,408,094.66	-	4,408,094.66
Other current liabilities		7,880,361.85	7,880,361.85
Total Current Liabilities	102,176,557.40	19,631,901.01	121,808,458.41
Total Liabilities	1,944,870,271.29	-	1,944,870,271.29
Total Equity and Liabilities	3,077,104,800.62	(7,282,329.30)	3,069,822,471.32

II. Reconciliation of Equity as at 31st Ashad, 2080.

Particulars	Previously Reported Balance	Adjustment as required by NFRS	Restated* 31st Ashad 2080
ASSETS			
Non-Current Assets			
Property, plant and equipment	2,679,662,392.15	(2,667,028,410.62)	12,633,981.53
Intangible assets	-	2,662,689,229.71	2,662,689,229.71
Investment	215,397,038.00	(215,397,038.00)	-
Financial assets			
Other investments	-	210,434,889.63	210,434,889.63
Other financial assets	-	-	-
Advance and Deposits	-	380,000.00	380,000.00
Other non-current assets	-	2,790,000.00	2,790,000.00

Total Non-Current Assets	2,895,059,430.15	(6,131,329.28)	2,888,928,100.88
Current assets			
Advances & Deposits	36,376,108.31	(36,376,108.31)	-
Financial assets			
Cash and Cash equivalents	15,278,536.35	-	15,278,536.35
Advance and Deposits	-	8,222,090.86	8,222,090.86
Trade receivables	141,349,999.08	-	141,349,999.08
Other current assets	-	24,984,055.45	24,984,055.45
Total current assets	193,004,643.74	(3,169,962.00)	189,834,681.74
Total assets	3,088,064,073.89	(9,301,291.28)	3,078,762,782.62
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,050,000,000.00	-	1,050,000,000.00
Accumulated Profit/(Loss)	144,137,330.15	(144,137,330.15)	
Other equity	-	134,836,038.87	134,836,038.87
Total Equity	1,194,137,330.15	(9,301,291.28)	1,184,836,038.87
Liabilities			
Non-Current Liabilities			
Secured Loan	1,774,496,434.89	(1,774,496,434.89)	-
Financial liabilities			
Borrowings	-	1,679,140,603.89	1,679,140,603.89
Trade payables	-	1,301,063.64	1,301,063.64
Other financial liabilities	-	37,355,950.04	37,355,950.04
Total Non-Current Liabilities	1,774,496,434.89	(56,698,817.32)	1,717,797,617.57
Current Liabilities			
Financial liabilities			
Borrowings	-	137,366,830.98	137,366,830.98
Trade payables	76,074,894.62	(40,507,125.11)	35,567,769.51
Short Term loan	42,010,999.98	(42,010,999.98)	-
Provisions	1,344,414.25	0.00	1,344,414.25
Other current liabilities	-	1,850,111.43	1,850,111.43
Total Current Liabilities	119,430,308.85	56,698,817.32	176,129,126.17
Total Liabilities	1,893,926,743.74	-	1,893,926,743.74
Total Equity and Liabilities	3,088,064,073.89	(9,301,291.28)	3,078,762,782.62

III. Reconciliation of Statement of Profit or Loss and other Comprehensive income for the year ended 31st Ashad, 2080.

Particulars	Previously Reported Balance	Adjustment as required by NFRS	Adjusted Balance
Revenue	285,006,923.16	-	285,006,923.16
Cost of Sales	7,240,138.45	-	7,240,138.45
Gross profit	277,766,784.71	-	277,766,784.71
Other income	69,538,983.63	-	69,538,983.63
Administrative and other operating expenses	78,649,106.87	(3,504,836.49)	75,144,270.38
Depreciation	61,517,746.09	(58,830,322.28)	2,687,423.81
Amortisation		58,882,439.05	58,882,439.05
Operating profit or loss	207,138,915.38	3,452,719.73	210,591,635.11
Share of profit or loss from associates and joint venture			
Other investment income			

Profit or loss before financing and income taxes	207,138,915.38	3,452,719.73	210,591,635.11
Finance Cost	141,260,121.35	2,646,197.49	143,906,318.84
Profit or loss before tax and employee bonus	65,878,794.03	806,522.24	66,685,316.27
Employee bonus expenses	1,317,575.88	-	1,317,575.88
Profit or loss after employee bonus	64,561,218.15	806,522.24	65,367,740.38
Income tax expenses			
Provision for Income Tax	26,838.37	-	26,838.37
Deferred Tax Income/(Expense)		-	
Profit or loss for the year	64,534,379.78	806,522.24	65,340,902.01
Other comprehensive Income:			
Other comprehensive Income not to be reclassified to profit or loss in subsequent periods			
i. Re-measurement (losses) / gains on post employment defined benefit plans		-	
ii. Equity instruments through other comprehensive income		(1,966,845.21)	(1,966,845.21)
iii. Tax relating to items that will not to be reclassified to profit or loss		-	
Other comprehensive gain/(loss) for the year, net of tax	-	(1,966,845.21)	(1,966,845.21)
Total Comprehensive gain/(loss) for the year, net of tax	64,534,379.78	(1,160,322.98)	63,374,056.80
Earnings per equity share of Rs. 100 each			
Basic Earnings per share - Rs.	6.15		6.22

IV. Adjustments to Statement of Cash Flows for the year ended 31st Ashad, 2080.

Particulars	Previously Reported Balance	Adjustment as required by NFRS	Restated* 31st Ashad 2080
Cash Flows From Operating Activities			
Profit for the year	64,561,218.15	779,683.87	65,340,902.01
Adjustments for:		-	-
Depreciation on property, plant and equipment	61,517,746.09	(58,830,322.28)	2,687,423.81
Amortization of Intangible Assets		58,882,439.05	58,882,439.05
Provision for taxation		26,838.37	26,838.37
Provision for Bonus		1,317,575.88	1,317,575.88
Fair Value adjustment in Investment through OCI			354,400.00
Working capital adjustments:		-	-
(Increase)/ Decrease in Trade receivables		(69,339,461.18)	(69,339,461.18)
(Increase)/ Decrease in other financial assets		1,981,000.00	1,981,000.00
(Increase)/ Decrease in other assets	(72,614,719.84)	67,358,461.18	(5,256,258.66)
Increase / (Decrease) in trade payables		8,195,297.00	8,195,297.00
Increase / (Decrease) in financial liabilities		(11,155,678.11)	(11,155,678.11)
Increase / (Decrease) in other current liabilities	19,102,812.21	(25,133,062.63)	(6,030,250.42)
Cash generated from operations	72,567,056.61	(25,917,228.86)	47,004,227.75
Bonus paid		(2,532,195.53)	(2,532,195.53)
Income Tax Paid	(1,875,899.13)	-	(1,875,899.13)
Dividend Income	(351,329.00)	351,329.00	-
Net Cash Flows From Operating Activities	70,339,828.48	(28,098,095.39)	42,596,133.09

Cash Flows From / (Used In) Investing Activities			
(Increase)/Decrease in Project work-in-progress	1,318,663,145.72	-	1,318,663,145.72
Dividend Income	351,329.00	(351,329.00)	-
(Increase)/ Decrease Investment in other assets	(69,172,100.00)	(354,400.00)	(69,526,500.00)
Acquisition of Property, plant and Equipment	(888,271.02)	0.05	(888,270.97)
Purchase of Intangibles	(1,332,336,507.76)	-	(1,332,336,507.76)
Net Cash Flows From Investing Activities	(83,382,404.06)	(705,728.95)	(84,088,133.01)
Cash Flows From Financing Activities			
Issue of share	50,000,000.00	-	50,000,000.00
Share issue cost		(858,639.00)	(858,639.00)
Borrowing (repaid) / taken (net)	(68,197,279.00)	29,308,063.39	(38,889,215.61)
Dividend paid	(52,631,578.95)	-	(52,631,578.95)
Interest paid		-	-
Net Cash Flows From Financing Activities	(70,828,857.95)	28,449,424.39	(42,379,433.56)
Increase/(Decrease) In Cash And Cash Equivalents	(83,871,433.53)	(0.00)	(83,871,433.53)
Cash And Cash Equivalents, Beginning Of Year	99,149,969.88	0.00	99,149,969.88
Cash And Cash Equivalents, End Of Year	15,278,536.35	(0.00)	15,278,536.35

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Notes to the Financial Statements as of Ashad End 2081 (15th July, 2024)

4. Property, Plant & Equipment And Depreciation

Particulars	Office Equipment & Furniture		Vehicle		Total
	Rudi A	Rudi B	Rudi A	Rudi B	
Gross Block					
Balance As On 01 Shrawan, 2079	1,262,182.15	2,887,878.14	5,328,152.88	4,954,921.48	14,433,134.65
Addition	222,097.92	666,173.05	-	-	888,270.97
Deletion	-	-	-	-	-
Balance As On 31 Ashad, 2080	1,484,280.07	3,554,051.19	5,328,152.88	4,954,921.48	15,321,405.62
Addition	171,685.48	330,071.48	-	-	501,756.96
Deletion	-	-	-	-	-
Balance As On 31 Ashad, 2081	1,655,965.55	3,884,122.67	5,328,152.88	4,954,921.48	15,823,162.58
Accumulated Depreciation And Impairment					
Balance As On 01 Shrawan, 2079	-	-	-	-	-
Addition	195,364.13	435,444.80	1,065,630.58	990,984.30	2,687,423.81
Deletion	-	-	-	-	-
Balance As On 31 Ashad, 2080	195,364.13	435,444.80	1,065,630.58	990,984.30	2,687,423.81
Addition	221,721.46	536,157.11	1,068,550.11	993,699.32	2,820,128.01
Deletion	-	-	-	-	-
Balance As On 31 Ashad, 2081	417,085.60	971,601.92	2,134,180.69	1,984,683.62	5,507,551.82
Net Block					
Balance As On 01 Shrawan, 2079	1,262,182.15	2,887,878.14	5,328,152.88	4,954,921.48	14,433,134.33
Balance As On 31 Ashad, 2080	1,288,915.93	3,118,606.39	4,262,522.30	3,963,937.19	12,633,981.53
Balance As On 31 Ashad, 2081	1,238,879.95	2,912,520.75	3,193,972.19	2,970,237.86	10,315,610.96

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Notes to the Financial Statements as of Ashad End 2081 (15th July, 2024)

5. Intangible Assets And Amortization

Particulars	Service Concession Agreement Intangibles		Total
	Rudi A	Rudi B	
Gross Block			
Balance As On 01 Shrawan, 2079	1,561,632,550.06	-	1,561,632,550
Addition	-	1,332,336,507.76	1,332,336,507.76
Transfer from Project WIP	-	-	-
Deletion	-	-	-
Balance As On 31 Ashad, 2080	1,561,632,550	1,332,336,508	2,893,969,058
Addition	-	-	-
Transfer from Project WIP	-	-	-
Deletion	-	-	-
Balance As On 31 Ashad, 2081	1,561,632,550	1,332,336,508	2,893,969,058
Accumulated Depreciation And Impairment			
Balance As On 01 Shrawan, 2079	172,397,389.06	-	172,397,389
Addition	52,054,418.34	6,828,020.71	58,882,439.05
Deletion	-	-	-
Balance As On 31 Ashad, 2080	224,451,807	6,828,021	231,279,828
Addition	52,054,418.34	49,844,551.18	101,898,969.52
Deletion	-	-	-
Balance As On 31 Ashad, 2081	276,506,226	56,672,572	333,178,798
Net Block			
Balance As On 01 Shrawan, 2079	1,389,235,161.00	-	1,389,235,161.00
Balance As On 31 Ashad, 2080	1,337,180,742.66	1,325,508,487.05	2,662,689,229.71
Balance As On 31 Ashad, 2081	1,285,126,324.33	1,275,663,935.87	2,560,790,260.20

6. Project Work In Progress

Particulars	Ashad 31st, 2081	Ashad 31st, 2080	Shrawan 1st, 2079
	-	-	
Pre-Operating Expenses	-	-	36,111,269.60
Civil Construction Works	-	-	495,746,840.81
Metal Works/ Hydromechanical Works	-	-	227,648,295.77
Plant & Machinery & Equipments	-	-	196,504,029.62
Transmission Line & Switchyard	-	-	40,766,266.68
Land Purchased & Development	-	-	14,029,909.82
Site Office Building & Camping Facilities	-	-	11,681,651.87
Infrastructure & Access	-	-	83,701,007.90
Environment Mitigation & Social Contribution	-	-	22,787,258.39
Project Supervision, Engineering & Management	-	-	75,141,240.49
Interest During Construction	-	-	114,545,374.77
Total Nrs.	-	-	1,318,663,145.72

7. Cash And Cash Equivalent

Particulars	Ashad 31st, 2081	Ashad 31st, 2080	Shrawan 1st, 2079
Cash In Hand	284.00	585.84	6,711.85
Global IME Bank Limited	1,131.34	1,131.34	1,131.34
Kumari Bank Limited	900,896.21	580,085.44	400,469.56
Lumbini Bikash Bank Limited	402,072.51	402,067.96	53,732.03
NMB Bank Limited	292,794.01	319,513.62	178,063.14
Prime Bank Limited	45,535.78	45,343.43	45,151.08
Sanima Bank Limited	17,443,776.43	13,825,698.22	97,563,683.98
Siddhartha Bank Limited	140,952.69	104,110.50	901,026.90
Total Nrs.	19,227,442.97	15,278,536.35	99,149,969.88

8. Advance and Deposits

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Embarked balance with bank						
Margin Money- Rudi A	564,488.37		598,488.37		598,488.37	
Margin Money- Rudi B	7,589,602.49		7,623,602.49		9,604,602.49	
NRB Margin for TT	10,400.00		-		-	
Margin for Performance Guarantee		80,000.00		80,000.00		80,000.00
Margin for Exim Code		300,000.00		300,000.00		300,000.00
Ajod Insurance-Rudi A	36,518.65		-		-	
Total Nrs.	8,201,009.51	380,000.00	8,222,090.86	380,000.00	10,203,090.86	380,000.00

9. Other Investment

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Quoted Investments at fair value through other comprehensive income						
Hydroelectricity Investment and Development Co. Ltd.	35,405	5,838,295.00	35,405	6,015,320.00	31,861	6,227,400.00
Unquoted Investments at fair value through other comprehensive income						
Peoples Energy Limited	2,000,000	193,061,272.65	1,923,557	185,530,055.27	1,381,836	132,002,234.84
Multi Energy Dev. Pvt. Ltd.- Advance Share	255,000	23,612,174.40	150,000	13,889,514.36	-	-
Unquoted Investment at cost						
Balephi Energy Pvt. Ltd.	175,000	17,500,000.00	-	-	-	-
Nepal Power Exchange Limited	50,000	5,000,000.00	50,000	5,000,000.00	50,000	5,000,000.00
RM Investment Co. Pvt. Ltd.- Advance Share	2,000	200,000.00	-	-	-	-
RM Power Pvt. Ltd.	26,000	2,600,000.00	-	-	-	-
Total Shares	2,543,405		2,158,962		1,463,697	
Total Nrs.		247,811,742.05		210,434,889.63		143,229,634.84

10. Trade Receivable (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Nepal Electricity Authority (Rudi A)	29,939,797.64		38,378,525.69		43,518,610.99	
Nepal Electricity Authority (Rudi B)	19,629,631.46		26,622,993.39		28,491,926.91	
Ajod Insurance-Rudi A			-		-	
Ajod Insurance-Rudi B	-		76,348,480.00		-	
Total Nrs.	49,569,429.10	-	141,349,999.08	-	72,010,537.90	-

11. Other Assets (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Site Advance	108,646.67		6,627.30		38.00	
Advance to Supplier/ Contractors	9,016,478.37	5,854,813.81	14,453,041.88		7,104,986.88	
Advance Income Tax	87,402.59		86,111.36		1,915,567.58	
Prepaid Insurance- Rudi A	7,041,279.36		6,031,843.73		5,849,875.52	
Prepaid Insurance- Rudi B	4,996,473.52		3,724,924.18		3,811,510.81	
Prepaid Annual Fee for CDSC	-		-		150,000.00	
Prepaid RTS Fee	131,507.00		131,507.00		131,918.00	
Advances to Locals at Site		2,790,000.00		2,790,000.00		2,790,000.00
Advance to Employee	479,513.00		550,000.00		763,900.00	
Total Nrs.	21,861,300.51	8,644,813.81	24,984,055.45	2,790,000.00	19,727,796.79	2,790,000.00

Advances to Suppliers/Contractors includes Rs. 2,105,428 paid to DL Structure & Building Pvt. Ltd. for repair work of headrace pipe damaged by landslide on Rudi A hadrace area and installation of vent pipe extending approximately 230 meters. The total estimated repair cost is below Rs. 1 crore and company has suffered 4 days of revenue loss.

12. Share Capital

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	No. Of Shares	Amount	No. Of Shares	Amount	No. Of Shares	Amount
Authorized Share Capital	20,000,000	2,000,000,000.00	20,000,000	2,000,000,000.00	20,000,000	2,000,000,000.00
Issued & Subscribed Share Capital	10,500,000	1,050,000,000.00	10,500,000	1,050,000,000.00	10,000,000	1,000,000,000.00
Paid Up Share Capital	10,500,000	1,050,000,000.00	10,500,000	1,050,000,000.00	10,000,000	1,000,000,000.00
Total Shares	10,500,000		10,500,000		10,000,000	
Total Nrs.		1,050,000,000.00		1,050,000,000.00		1,000,000,000.00

13. Other Equity

Particulars	Retained Earning	Other Equity	Total
Balance as on 1st Shrawan, 2079	124,952,200.02		124,952,200.02
Profit for the year	65,340,902.01		65,340,902.01
Dividend Paid	(52,631,578.95)		(52,631,578.95)
Financial Assets measured at Fair value through OCI		(1,966,845.21)	(1,966,845.21)
Share Issue Cost		(858,639.00)	(858,639.00)

Balance as on 1st Shrawan, 2080		137,661,523.09		(2,825,484.21)		134,836,038.87
Profit/(Loss) for the year		49,449,701.94				49,449,701.94
Dividend Paid		(55,263,600.00)				(55,263,600.00)
Financial Assets measured at Fair value through OCI				(1,067,447.58)		(1,067,447.58)
Balance as on 31st Ashad, 2081		131,847,625.03		(5,650,968.43)		127,954,693.24

14. Borrowing (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Bank Loan - Rudi A						
Kumari Bank Limited	6,792,500.00	88,930,500.00	5,635,000.00	95,723,000.00	4,490,000.00	101,358,000.00
Lumbini Bikash Bank Limited	5,041,000.00	68,192,868.08	4,182,000.00	73,233,868.08	3,332,000.00	77,415,868.08
NM Bank Limited	8,084,000.00	108,810,879.97	6,658,860.00	116,894,879.97	5,324,560.00	123,553,739.97
Sanima Bank Limited	23,498,000.00	315,690,900.00	19,496,000.00	339,188,900.00	15,536,000.00	358,684,900.00
Siddhartha Bank Limited	19,984,500.00	267,157,494.00	16,579,006.00	287,141,994.00	13,210,000.00	303,721,000.00
Cash Credit-Rudi A	22,511,000.00		22,511,000.00		-	
Sanima Bank Ltd-OD Rudi A	-		-		5,295,673.37	
Bank Loan - Rudi B						
Kumari Bank Limited.	5,192,000.00	72,604,399.51	4,334,000.00	77,796,399.51	2,596,000.00	82,130,399.51
Lumbini Bikash Bank Limited.	4,248,000.00	59,390,914.76	3,546,000.00	63,638,914.76	2,124,000.00	67,184,914.76
NM Bank Limited.	7,174,400.00	100,470,183.99	5,993,765.00	107,644,583.99	3,591,919.00	113,638,348.99
Sanima Bank Limited.	21,605,600.00	302,397,839.58	18,096,200.00	324,003,439.58	11,502,800.00	342,099,639.58
Siddhartha Bank Limited.	12,980,000.00	180,894,624.00	10,835,000.00	193,874,624.00	6,490,000.00	204,709,624.00
Cash Credit-Rudi B	19,499,999.98		19,499,999.98		-	
Sanima Bank Ltd-OD Rudi B	-		-		7,407,263.22	
Total Nrs.	156,610,999.98	1,564,540,603.89	137,366,830.98	1,679,140,603.89	80,900,215.59	1,774,496,434.89

The loan is secured against registered mortgage and/or registered or unregistered pledge/hypothecation of the entire project (both existing and future). This security covers all project assets including land (both owned and leasehold), buildings, plant and machinery, and all movable and immovable assets situated on the company's land. Additionally, the security extends to all present and future current assets of the project, including any receivables from NEA.

15. Trade Payable (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Sundry Creditors	3,650,301.56		35,567,769.51	1,301,063.64	28,619,786.31	53,749.84
Total Nrs.	3,650,301.56	-	35,567,769.51	1,301,063.64	28,619,786.31	53,749.84

16. Other Financial Liabilities (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Staff Welfare Fund		707,609.71		663,884.32		330,033.99
Retention Payable		-		4,321,839.53		8,139,480.22
Employee benefit payable		2,925,145.74		4,555,835.90		2,832,579.71
Site Payable		-		-		404,922.94
Other payable		17,330,385.45		27,814,390.29		36,804,611.29
Total Nrs.	-	20,963,140.90	-	37,355,950.04	-	48,511,628.15

17. Provision (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Provision for Income Tax	38,784.09		26,838.37		1,875,899.13	
Provision for Staffs Bonus	1,009,969.10		1,317,575.88		2,532,195.53	
Total Nrs.	1,048,753.19	-	1,344,414.25	-	4,408,094.66	-

18. Other Liabilities (Current And Non-Current)

Particulars	Ashad 31st, 2081		Ashad 31st, 2080		Shrawan 1st, 2079	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
TDS payable	541,435.83		484,298.43		1,002,067.35	
Dividend payable	1,491,680.52		1,365,813.00		6,878,294.50	
Total Nrs.	2,033,116.35	-	1,850,111.43	-	7,880,361.85	-

19. Revenue

Particulars	2080-81	2079-80
Rudi A		
Revenue from Sale of Electricity	219,812,442.39	233,726,957.46
Rudi B		
Revenue from Sale of Electricity	145,563,876.68	51,279,965.70
Total Nrs.	365,376,319.07	285,006,923.16

20. Cost Of Sales

Particulars	2080-81	2079-80
Rudi A		
Installed Capacity Royalty	880,000.00	880,000.00
Revenue Royalty	3,904,447.72	4,674,539.14
Electricity Expenses	24,516.00	-
Rudi B		
Installed Capacity Royalty	660,000.00	660,000.00
Revenue Royalty	3,402,108.84	1,025,599.31
Electricity Expenses	23,976.00	-
Total Nrs.	8,895,048.56	7,240,138.45

21. Other Income

Particulars	2080-81	2079-80
Rudi A		
Interest on Deposit	145,503.53	94,216.81
Rudi B		
Insurance Claimed Amount (Loss of Profit)	-	66,120,400.00
Insurance Claimed Amount (Maintenance)	-	2,959,900.00
Interest on Deposit	9,632.83	3,137.82
Other Income	159,000.00	10,000.00
Dividend Income	354,619.27	351,329.00
Total Nrs.	668,755.63	69,538,983.63

22. Administrative and Other Operating expenses

Particulars	2080-81	2079-80
Rudi A		
AGM and Board Meeting Expenses	775,333.32	1,102,003.27
Audit Fee	161,428.57	161,428.57
Charges and Fees	217,600.00	723,891.43

Communication Expenses	94,260.20	147,280.00
Consultancy Expenses	914,066.29	866,529.14
Consumable Goods	353,682.27	249,094.03
CSR Expenses	1,275,725.71	288,971.43
Employee Benefit Expenses	13,714,901.04	10,147,536.46
Festive Expenses	-	-
Fuel & Transportation Expenses	611,134.26	441,497.63
Insurance Expenses	9,278,548.82	8,480,546.99
Kitchen & Guest Expenses	178,013.14	1,128,870.86
Listing Charges	416,643.43	459,332.00
Local Tax Expenses	-	17,339.00
Medical Expenses	13,481.71	10,992.57
Office Rent Expenses	694,141.71	662,788.57
Other Operating Expenses	89,318.28	288,050.55
Printing & Stationery	74,878.09	190,111.11
Renewal & Other Expenses	229,221.14	295,179.57
Repair & Maintenance Expenses	4,314,680.79	4,165,043.50
Site Lodging & Fooding Expenses	399,578.69	292,262.29
Wages Expense	19,105.29	39,644.87
Rudi B		
AGM and Board Meeting Expense	581,499.99	826,502.46
Audit Fee Expense	121,071.43	121,071.43
Communication Expenses	103,811.40	121,710.00
Consultancy Expense	685,549.71	649,896.86
Consumable Good	230,031.13	219,960.39
CSR Expense	1,828,551.87	1,295,228.57
Employee Benefit Expense	9,685,120.06	7,179,042.54
Escalation Charge for Project DPR	-	484,285.71
Fees and Charges	163,200.00	58,632.86
Festive Expense	-	-
Fuel & Transportation Expense	483,991.73	376,982.22
Insurance Expense	6,684,672.51	6,697,099.57
Kitchen & Guest Expense	258,559.86	1,458,998.14
Listing Charge	312,482.57	344,499.00
Medical Expense	10,111.29	8,244.43
Meeting & Other Expense	-	-
Office Rent & Other Expenses	520,606.29	497,091.43
Operating Expense	66,988.71	216,037.92
Printing & Stationery Expense	56,158.56	142,583.34
Renewal & Other Expense	174,948.86	466,741.43
Repair & Maintenance Expense	4,064,287.05	23,572,337.88
Site Lodging & Fooding Expense	312,784.01	219,196.71
Wages Expense	14,328.97	29,733.65
Total Nrs.	60,184,498.75	75,144,270.38

23. Finance Cost

Particulars	2080-81	2079-80
Rudi A		
Interest expenses-KBL	7,743,817.50	8,151,848.19
Interest expenses-LBBL	5,920,428.63	6,223,135.17
Interest expenses-NMB	9,451,429.27	9,961,225.86
Interest expenses-SANIMA	29,207,176.52	26,739,790.47
Interest expenses-SBL	23,218,807.30	24,488,074.85
Rudi B		
Interest expenses- KBL	6,285,665.33	6,571,885.93
Interest expenses- LBBL	5,141,813.99	5,375,995.90
Interest expenses- NMB	8,699,180.22	9,118,828.38
Interest expenses- SANIMA	27,724,237.94	28,202,450.39
Interest expenses- SBL	15,665,469.72	16,426,886.21
Bank Charge & Commission	2,689,948.31	2,646,197.49
Total Nrs.	141,747,974.73	143,906,318.84

Finance cost include interest expenses, bank charge & commission and loan agency fee.

24. Related party Transactions

Details of meeting allowances provided to Board of Directors and Key Management Personnel during Financial Year and outstanding balance as of Ashad End 2081 are given below;

Name	Designation	Transation During the F.Y.		Outstanding Balance	
		Salary and Allowances	Meeting Allowances	Opening	Closing
Sita Acharya	Chairman	2,334,154	65,000	224,250.00	190,254.00
Dil Sundar Shrestha	Director		125,000	140,250.00	106,250.00
Prof. Dr. Laxman Poudel	Director		65,000	89,250.00	(55,500.00)
Bishnu Hari Sharma Subedi	Director		60,000	89,250.00	51,000.00
Tam Prasad Gurung	Director		65,000	65,735.00	55,250.00
Indra Devi Gurung	Director		65,000	25,500.00	44,950.00
Sujan Baniya	Director		65,000	38,250.00	55,250.00
Janardan Aryal	Former Secretary	1,062,923	120,000	205,421.00	168,783.00
Krishna Prasad Acharya	Founding Chairman		125,000	140,250.00	106,250.00
Bharat Bahadur Pandey	Former Director	405,128	115,000	165,250.00	122,752.00
Sandeep Acharya	Former Director		45,000	89,250.00	38,250.00
Om Prasad Gurung	Former Director		-	15,200.00	-
Hari Prasad Sharma Kafle	Invited Share Holder		35,000	34,000.00	29,750.00
Total Nrs.		3,802,205	950,000	1,321,856	913,239

Photo Gallery



RM Family



AGM 2079-80 Registration Team



Power House Operating Area



Site visit with insurance team



Rudi Power House Area



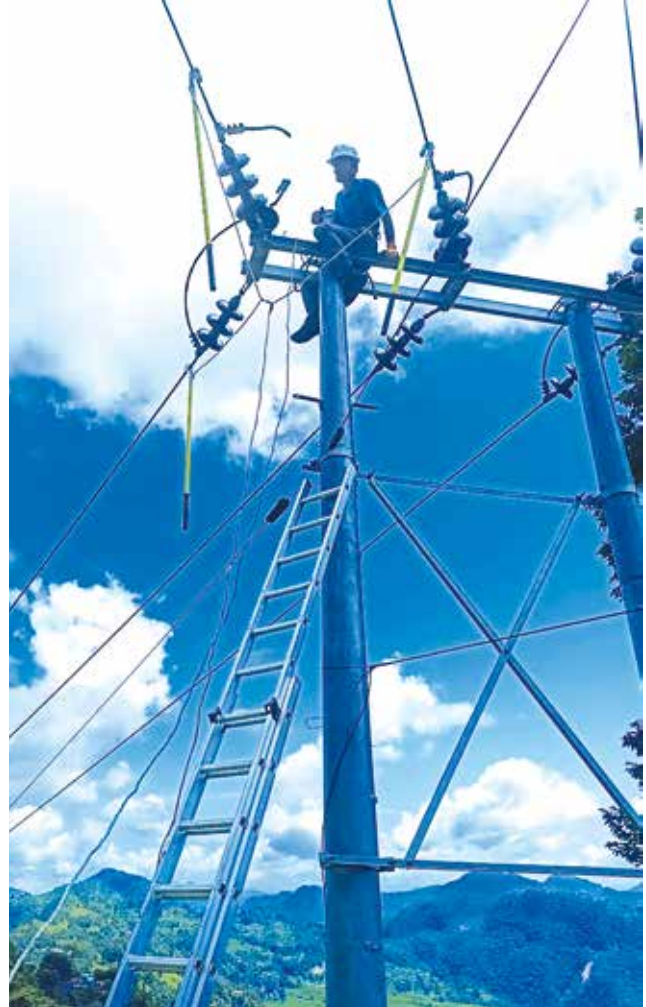
Damaged Khet Clearance at Rudi B HW area



Operation Teamwork



Remote Substation



Transmission line repair



Routine Observation



Headworks area



Project site team



विन्ध्यवासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड
Bindhyabasini Hydropower Development Company Limited

९ का.म.न.पा. वडा नं. १०, नयाँ बानेश्वर, काठमाडौं

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